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## Eidoo to launch Visa debit card enabling real-time global payments using Bitcoin and Ether

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Decentralized finance (DeFi) platform Eidoo is launching a new crypto debit card, the Eidoo Card, powered by the global Visa network and issued in partnership with Contis, a Principal Member of Visa Europe.

The Eidoo wallet enables users across Europe and the UK to easily convert their cryptocurrency into Euros or Pounds in real-time. After which, users load these fiat funds onto the Eidoo Card to instantly start spending in stores, online, or even withdraw cash from ATMs.

With many “crypto cards”, customers must preload their funds onto the card which can sometimes take hours or days and incur costly fees. With the Eidoo Card, the automated conversion happens in a user’s Eidoo wallet app, loading Euros or Pounds directly into the card account. This seamless experience breaks down the typical barriers when paying with cryptocurrency.

In true DeFi fashion, users must burn or stake tokens to pre-order their card. Over 2 million crypto-tokens have already been staked by users.

With this latest news, global payments powerhouse Visa continues its expansion into the world of blockchain-powered finance.

“Everyone is anticipating the mainstream adoption of cryptocurrencies, yet there are few solutions which make these digital currencies practical or useful in our daily lives. We know the key is to bring together the worlds of traditional and decentralized finance; the Eidoo Card is that bridge between these two worlds,” says Thomas Bertani, CEO of Eidoo.

“Collaboration between traditional systems and next-gen solutions is vital if we’re to build a strong and inclusive digital economy. We’re excited that Visa and Contis are supportive of such innovation, which will help push forward the inevitable transformation of the financial sector.”

The Eidoo Card is linked to the non-custodial Eidoo crypto wallet, so a user’s funds will always remain in their full control. To streamline transaction monitoring and address fiat custody, the Eidoo Card utilises smart contract-based atomic swaps and stablecoins issued by UK financial firm Moneyfold.

The Eidoo Card is being issued in partnership with Contis, the award-winning banking, payments and processing services provider. As a regulated company, they power innovative payments solutions like Eidoo's, designed for the new digital economy.

"This new card proposition is very exciting. It represents an important step in the growth of decentralised finance. We're delighted to partner with Eidoo as they continue to drive innovation, making cryptocurrency a practical financial solution in everyday life," said Andy Patton, Chief Commercial Officer at Contis.

Eidoo Card offers Basic, VIP and Black accounts, making cryptocurrency easily usable and accessible in day-to-day life for any level of holder. A high-end rewards program is available to all VIP and Black cardholders.

**Download Eidoo.App to preorder your Eidoo Card now.**

### **About Eidoo**

*Eidoo is your gateway to the exciting new world of decentralized finance (DeFi). As an app for mobile and desktop devices, it's the easiest and most secure way to participate in the blockchain economy. A Swiss-based company founded in 2017, the Eidoo ICO raised more than \$20 million and was one of the few projects to launch with an already existing product. Eidoo is part of Poseidon Group, a blockchain innovation leader in Switzerland, Italy and across Europe. Poseidon's team is made up of world-renowned consultants, lawyers and executives with backgrounds in Big 4 business, asset management and emerging technologies.*

### **About Contis**

*Contis is transforming banking, issuing and processing. We help corporates, banks, fintechs and insurers unleash their true potential. Founded in 2008, Contis provides award winning, cloud-based, real-time banking and payment solutions. We enable our clients to deliver next-generation accounts, cards and apps to their customers. One of the FT1000: Europe's Fastest Growing Companies in 2018, 2019 and 2020. We have offices in the UK, Lithuania and India. Contis benefits from a full licence suite, including FCA and Bank of Lithuania eMoney Licences covering the EEA, and is a Principal Visa member with sponsorship capability.*

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