

李氏聯邦信用會

Lee Federal Credit Union Newsletter

Telephone (202) 289-7580 FAX (202) 289-7580
Hours: Sunday, 11am to 3pm (*temporarily, no walk-in service*)
Email: leefcu@sprintmail.com

PO Box 1741
Washington, DC 20013-1741
Website: www.leefcu.com

September 2021

The table below shows dividend rates and annual percentage yield (APY) for the quarter ending September 30, 2021.

| | <u>Dividend Rate</u> | <u>Compounded</u> | <u>APY</u> |
|-------------------------------|----------------------|-------------------|------------|
| Regular Share Accounts | | | |
| \$100.00 to \$1,000.00 | 0.100% | Quarterly | 0.100% |
| \$1,000.01 to \$10,000.00 | 0.150% | Quarterly | 0.150% |
| \$10,000.01 to \$25,000.00 | 0.250% | Quarterly | 0.250% |
| \$25,000.01 to \$50,000.00 | 0.300% | Quarterly | 0.300% |
| Over \$50,000.00 | 0.350% | Quarterly | 0.350% |
| Children Accounts | | | |
| \$1.00 to \$10,000.00 | 0.250% | Quarterly | 0.250% |
| IRA Accounts | | | |
| \$0.01 to \$10,000.00 | 0.300% | Quarterly | 0.300% |
| Over \$10,000.00 | 0.350% | Quarterly | 0.350% |

Dividends will be posted to accounts on October 1, 2021. Dividends will not be posted to accounts that do not have the minimum balance of \$100.00 or that have been closed. A service charge of \$2.00 has been deducted from accounts with balances under \$50.00. A schedule of our fees is available upon request.

We are a federally-insured credit union so members shares are insured up to \$250,000 per share owner for each account ownership category.

We're still open!! However, walk-in service is not back yet. In view of the continuing Covid-19 pandemic and the menacing Delta variant, we have decided to continue keeping our staff and members safe. We hope that everyone is healthy and staying safe. Thank you again for your patience and fortitude as we continue to serve you in our temporary new normal style of business. Please continue to transact business via email (leefcu@sprintmail.com), USPS and phone (202-289-7580). This has worked very well for everyone. Check our website for our current operating status.

Newsletter in digital form. This edition of our newsletter is the first in digital form without a print form. The LFCU newsletter will continue to be provided in digital form on our website (www.leefcu.com). Any member who would like to receive a copy of the newsletter via email or USPS should send us a communication accordingly.

October 21, 2021. International Credit Union Day (ICU Day)! On this day, we reflect upon the many ways in which credit unions around the world help members to achieve their financial goals. In 1962, Mr. Kwang Lien (KL) Lee acted on his vision of starting a credit union for our Chinese community and founded Lee Federal Credit Union. To him, it was basically people helping people to improve their financial well-being. Today, many of the early members are still loyal and continue to save their hard-earned money with us. We are so grateful to our membership and constantly work to maintain KL's dream for our community. We celebrate YOU. The theme of this year's ICU Day is "Building Financial Health for a Brighter Tomorrow".

DEPOSITS.

We have received some email asking how to make a deposit to their account. Deposits should be mailed to:

Lee Federal Credit Union
P.O. Box 1741
Washington, DC 20013-1741

For extraordinary situations, we may have a staffer who can pick up your deposit within a reasonable distance.

FEEDBACK. Please tell us how we're doing! During the pandemic, we've tried to keep the business running without skipping a beat and only temporarily stopped our walk-in service to keep everybody healthy. Let us know how we can improve. Your feedback would mean so much to us.

