

American Society of Military Comptrollers, Washington DC Chapter
Budget for Fiscal Year Ending June 30, 2018
as of July 31, 2017

R.O.	Functional Area of Revenue / Expense	Actual PY			FY 2018		
		FYE 6/30/2015	FYE 6/30/2016	FYE 6/30/2017	Budget Request	Committed	Collected/ Disbursed
	PROGRAM REVENUE AND EXPENSE	23,269	(19,804)	39,196	16,274	-	664
Deb Del Mar	Mini PDI Training Event - March 2018	15,058	17,285	48,243	52,243	-	(9,378)
	Revenue	190,606	208,217	242,976	246,976		
	Expense	(175,548)	(190,932)	(194,733)	(194,733)		(9,378)
Deb Del Mar	Golf Tournament - July 2017	8,211	9,130	10,216	10,341	-	10,092
	Revenue	24,710	25,030	30,439	31,355		27,418
	Expense	(16,499)	(15,900)	(20,223)	(21,014)		(17,326)
Thompson/Placek	Training and Education	(38,130)	(47,695)	(43,373)	(44,450)	-	74
Terry Placek	Sponsored Training Events	(9,800)	(19,600)	(24,150)	(18,600)		
Jessica McClain	Scholarships	(22,000)	(14,000)	(6,000)	(12,000)		
Milford Thompson	Luncheons	(6,330)	(13,943)	(13,223)	(13,600)	-	74
	Revenue		9,888	12,059	11,700		74
	Expense		(23,831)	(25,282)	(25,300)		
Dick Reed	CDFM Certificate Awards	-	(152)	-	(250)		
Whiten/Norris	Outreach and Publicity:	(15,541)	1,476	24,110	(1,860)	-	(125)
LT Sanchez	Holiday Social - December 2016	(13,743)	(8,742)	(5,910)	(5,910)		
	Revenue		4,896	4,719	4,719		
	Expense		(13,638)	(10,629)	(10,629)		
Dan Olden	Membership Dues/Rebates/Award 2017	6,671	23,753	35,334	15,000		
Dan Olden	Young Professionals/Early Careerists	(303)	(1,105)	(439)	(1,000)		
Wayne Whiten	Email Distribution	(349)	(634)	(660)	(750)		(55)
Wayne Whiten	Website Hosting	(1,781)	(612)	(615)	(700)		(70)
Wendy Pouliot	Awards/Essay	(152)	(668)	(1,600)	(1,000)		
Deb Del Mar	Donation - Silent Auction	(3,472)	(516)	-	(3,500)		
Deb Del Mar	Donation - Pets for Vets		(10,000)	(1,000)	(1,000)		
Jeff Norris	Donation - Honor Flight		-	(1,000)	(1,000)		
Jeff Norris	Community Service	(2,412)	-	-	(2,000)		
Mike Monson	Newsletter	-	-	-	-		
	G&A EXPENSES	(9,557)	(9,917)	(16,548)	(16,081)	-	643
Treasurer	Dividends/Interest	78	65	65	60		6
	Competition Award and Membership Growth-National						1,200
David Zavada	Audit and Tax Preps	(3,700)	(3,700)	(6,657)	(7,000)		
Treasurer	Merchant Services Fees	(3,709)	(5,532)	(5,664)	(6,000)		(392)
Wayne Whiten	Cloud Hosting - QuickBooks		(1,164)	(1,960)	(2,050)		(55)
Treasurer	Pay Pal Fees	(659)	(719)	(659)	(720)		(60)
Treasurer	Equip Tech Refresh	(1,362)	-	-	-		
Treasurer	Post Office Box Rental	(192)	(196)	(200)	(200)		
Treasurer	Admin Supplies	(3)	(121)	(23)	(121)		(56)
Treasurer	Postage	(10)	-	-	(50)		
Treasurer	Other revenue/expense	-	1,450	(1,450)	-		
Total		13,712	(29,721)	22,648	193	-	1,307
	Other Current Year Adjustments to Cash8/1/2017						
	Less: Golf Tournament-2017 Income collected in FY 2016 - included above						(14,537)
	Less: Donation - Silent Auction National PDI (May 2017) PY - excluded above						(250)
	Less: Mini-PDI 2019 reservation paid in FY18 - excluded above						(9,378)
	Plus: Golf Tournament-July 2017 expenses paid in FY 2017 (PY) - included above						399
	Net Disbursements FY 2017 through Current Month						(22,459)
	Cash Position:						Balance
	6/30/2014 Certified Financial Statements						430,103
	2015 Net Cash Outlays						(93,332)
	6/30/2015 Certified Financial Statements						336,771
	2016 Net Cash Outlays						(8,473)
	6/30/2016 Certified Financial Statements						328,298
	2017 Net Cash Outlays						6,754
	6/30/2017 Certified Financial Statements						335,052 A
	Net Disbursements FY 2017 through Current Month						(22,459)
	Current Month-ending Cash Balance						312,593
	Balance of the Approved Budget to be executed						(1,114)
	Projected Year End Cash Balance					1	311,479 B
	\1 Assumes all disbursements occur in FY 2017 and excluding anticipated collections for July 2017 Golf Tournament						
	Projected Change in Cash Balance: Projected Year End Cash less Start of Fiscal Year Cash (A-B)						-

American Society of Military Comptrollers
Washington DC Chapter
For the Month Ended June 30, 2017
as of July 31, 2017

ASSETS

	FY 2018	FY 2017	FY 2016	FY 2015
Current Assets				
Checking Accts	95,661	118,126	111,437	119,975
Savings Accts	216,930	216,926	216,861	216,796
Petty Cash	-	-		-
Total Current Assets	312,591	335,052	328,298	336,771
Property and Equipment				
Equipment				
Accum Depreciation				
Net Property and Equipment		-	680	1,135
Other Assets		-	656	1,423
	-	-	1,336	2,558
Total Assets	312,591	335,052	329,634	339,329

LIABILITIES AND NET ASSETS

	FY 2018	FY 2017	FY 2016	FY 2015
Liabilities\1			-	-
Net Assets	312,591	335,052	329,634	339,329
Total Liabilities and Net Assets	312,591	335,052	329,634	339,329

FOOTNOTES

\1 Reflects YE write-off of Assets less than 5K - EB increase capitalization threshold.

\2 Scholarship commitments are as follows:

FY 2018	3,000
Total	3,000

\2 Other contingency liabilities - cancellation clauses

Ronald Reagan
Westin Hotel
Army Navy CC

Cancellation Insurance

American Society of Military Comptrollers
Washington DC Chapter
For the Month Ended June 30, 2017
as of July 31, 2017

	FY 2018	FY 2017	FY 2016	FY 2015
Revenue				
Program Revenue	14,156	334,195	302,004	227,443
Interest Income	6	65	65	59
Total Revenue	14,161	334,260	302,069	227,502
Expense				
Program Expense	36,620	322,187	308,064	311,357
G&A Expense	-	6,657	3,700	8,342
Total Expense	36,620	328,844	311,764	319,699
Change in Net Assets	(22,459)	5,416	(9,695)	(92,197)
Beginning of the Year	335,050	329,634	339,329	431,526
End of the Year	312,591	335,050	329,634	339,329

American Society of Military Comptrollers
Washington DC Chapter
For the Month Ended June 30, 2017
as of July 31, 2017

	<u>FY 2018</u>	<u>FY 2017</u>	<u>FY 2016</u>	<u>FY 2015</u>
Cash flow from Operating Activities:				
Change in Net Assets	(22,459)	5,416	(9,695)	(92,197)
Adjustments to cash use in operating activities				
Add				
Depreciation	-	-	455	227
Decrease in assets:	-	-	767	
Increase in liabilities:				
Subtract				
Increase in assets:				
Decrease in liabilities:				
Total Adjustments	-	-	1,222	227
Net cash used in Operating Activities	(22,459)	5,416	(8,473)	(91,970)
Net cash used in Investing Activities	-	1,336	-	(1,362)
Net decrease in Cash	(22,459)	6,752	(8,473)	(93,332)
Cash - Start of FY	335,050	328,298	336,771	430,103
Cash - End of FY	312,591	335,050	328,298	336,771