

American Society of Military Comptrollers, Washington Chapter
Budget for Fiscal Year Ending June 30, 2017
For the Month Ended January 31, 2017

Tab	R.O.	Functional Area of Revenue / Expense	Prior Year	FY 2017 through Current Month		
			FYE 6/30/2016	Budget Request	Approved	Collected/ Disbursed
Program and Fundraising			(19,804)	(61,099)	(32,589)	71,602
1	Deb Del Mar	Mini PDI Training Event - March 2017	17,285	13,700	13,700	80,658
		Revenue	208,217	211,700	211,700	126,604
		Expense	(190,932)	(198,000)	(198,000)	(45,946)
2	Deb Del Mar	Golf Tournament - July 2016	9,130	10,338	10,338	10,216
		Revenue	25,030	30,740	30,740	30,439
		Expense	(15,900)	(20,402)	(20,402)	(20,223)
	Thompson/Placek	Training and Education	(47,695)	(74,575)	(46,225)	(21,684)
4	Terry Placek	Sponsored Training Events	(19,600)	(45,150)	(25,800)	(12,900)
5	Jessica McClain	Scholarships	(14,000)	(15,000)	(6,000)	-
6	Milford Thompson	Luncheons	(13,943)	(14,175)	(14,175)	(8,784)
		Revenue	9,888	7,875	7,875	6,858
		Expense	(23,831)	(22,050)	(22,050)	(15,642)
7	Dick Reed	CDFM Certificate Awards	(152)	(250)	(250.00)	-
	Whiten/Norris	Outreach and Publicity:	1,476	(10,562)	(10,402)	2,412
3	LT Sanchez	Holiday Social - December 2016	(8,742)	(8,802)	(8,802)	(5,910)
		Revenue	4,896	6,250	6,250	4,719
		Expense	(13,638)	(15,052)	(15,052)	(10,629)
8	Dan Olden	Membership Dues/Rebates/Award 2017	23,753	7,500	7,500	9,442
8	Dan Olden	Young Professionals	(1,105)	(1,500)	(1,000)	(337)
9	Wayne Whiten	Email Distribution	(634)	(660)	(1,000)	(385)
9	Wayne Whiten	Website Hosting	(612)	(600)	(600)	(370)
10	Wendy Pouliot	Awards/Essay	(668)	(1,000)	(1,000)	(29)
11	Deb Del Mar	Silent Auction	(516)	(3,500)	(3,500)	-
		Donation - Pets for Vets	(10,000)	-	-	-
12	Jeff Norris	Community Service	-	(2,000)	(2,000)	-
13	Mike Monson	Newsletter	-	-	-	-
General and Administrative: Overhead and Chapter Maintenance:			(9,917)	(14,431)	(14,431)	(4,281)
	Treasurer	Dividends/Interest	65	60	60	38
14	David Zavada	Audit and Tax Preps	(3,700)	(7,000)	(7,000)	-
	Treasurer	Merchant Services Fees	(5,532)	(6,000)	(6,000)	(1,902)
	Wayne Whiten	Cloud Hosting - QuickBooks	(1,164)	(400)	(400)	(385)
	Treasurer	Pay Pal Fees	(719)	(720)	(720)	(360)
	Treasurer	Equip Tech Refresh	-	-	-	-
	Treasurer	Post Office Box Rental	(196)	(200)	(200.00)	(200)
	Treasurer	Admin Supplies	(121)	(121)	(121.00)	(23)
	Treasurer	Postage	-	(50)	(50.00)	-
		Other revenue/expense	1,450	-	-	(1,450)
Total			(29,721)	(75,530)	(47,020)	67,321

Plus: Prior Year Mini-PDI Income collected in FY 2017 - excluded from above	14,187
Less: Golf Tournament-2016 Income collected in FY 2016 - included above	(18,606)
Less: Scholarship-2016 Payments made in FY 2017 - excluded above	(14,000)
Less: Sponsored Training-2016 paid in FY 2017 - excluded above	(9,800)
Less: Mini-PDI-2016 expenses paid in FY 2017 - excluded above	(1,244)
Less: Golf Tournament-2015 expenses paid in FY 2017 - excluded above	(320)
Net Disbursements FY 2017 through Current Month	37,538

Cash Position:	Balance
6/30/2014 Certified Financial Statements	430,103
2015 Net Cash Outlays	(93,332)
6/30/2015 Certified Financial Statements	336,771
2016 Net Cash Outlays	(8,473)
6/30/2016 Certified Financial Statements	328,298
Net Disbursements FY 2017 through Current Month	37,538
Current Month-ending Cash Balance	365,836

<i>Balance of the Approved Budget to be executed</i>	(114,341)
Projected Year End Cash Balance	1 251,495

\1 Assumes all disbursements occur in FY 2017 and excluding anticipated collections for July 2017 Golf Tournament

STATEMENT OF REVENUE, EXPENSE, AND CHANGES IN NET ASSETS**January 31, 2017**

For the Month Ended January 31, 2017

	FY 2017	FY 2016	FY 2015
Revenue			
Program Revenue	172,193	302,004	227,443
Interest Income	38	65	59
Total Revenue	172,231	302,069	227,502
Expense			
Program Expense	134,694	308,064	311,357
G&A Expense	-	3,700	8,342
Total Expense	134,694	311,764	319,699
Change in Net Assets	37,537	(9,695)	(92,197)
Beginning of the Year	329,634	339,329	431,526
End of the Year	367,171	329,634	339,329

BALANCE SHEET**January 31, 2017**

For the Month Ended January 31, 2017

ASSETS

	FY 2017	FY 2016	FY 2015
Current Assets			
Checking Accts	148,937	111,437	119,975
Savings Accts	216,899	216,861	216,796
Petty Cash	-	-	-
Total Current Assets	365,836	328,298	336,771
Property and Equipment			
Equipment			
Accum Depreciation			
Net Property and Equipment	680	680	1,135
Other Assets	656	656	1,423
	1,336	1,336	2,558
Total Assets	367,172	329,634	339,329

LIABILITIES AND NET ASSETS

	FY 2017	FY 2016	FY 2015
Liabilities\1	-	-	-
Net Assets	367,172	329,634	339,329
Total Liabilities and Net Assets	367,172	329,634	339,329

FOOTNOTES**\1 Scholarship commitments are as follows:**

FY 2017	6,000
FY 2018	3,000
Total	9,000

\2 Other contingency liabilities - cancellation clauses

Ronald Reagan	-	<i>Cancellation Insurance</i>
Westin Hotel	-	
Army Navy CC	-	

STATEMENT OF CASH FLOWS**January 31, 2017**

For the Month Ended January 31, 2017

	<u>FY 2017</u>	<u>FY 2016</u>	<u>FY 2015</u>
Cash flow from Operating Activities:			
Change in Net Assets	37,537	(9,695)	(92,197)
Adjustments to cash use in operating activities			
Add			
Depreciation	-	455	227
Decrease in assets:	-	767	
Increase in liabilities:			
Subtract			
Increase in assets:			
Decrease in liabilities:			
Total Adjustments	-	1,222	227
Net cash used in Operating Activities	37,537	(8,473)	(91,970)
Net cash used in Investing Activities	-	-	(1,362)
Net decrease in Cash	37,537	(8,473)	(93,332)
Cash - Start of FY	328,298	336,771	430,103
Cash - End of FY	365,835	328,298	336,771