

Lee Federal Credit Union Newsletter

Telephone (202) 289-7580 FAX (202) 289-7580 Hours: Sunday, 11am to 3pm *(temporarily, no walk-in service)* Email: <u>leefcu@sprintmail.com</u> PO Box 1741 Washington, DC 20013-1741 Website: www.leefcu.com

March 2022

The table below shows dividend rates and annual percentage yield (APY) for the quarter ending March 31, 2022.

Dividend Rate Compounded APY			Dividends will be posted to accounts on April
Regular Share Accounts \$100.00 to \$1,000.00 \$1,000.01 to \$10,000.00 \$10,000.01 to \$25,000.00 \$25,000.01 to \$50,000.00 Over \$50,000.00 Children Accounts	0.100% 0.150% 0.250% 0.300% 0.350%	Quarterly0.100%Quarterly0.150%Quarterly0.250%Quarterly0.300%Quarterly0.350%	 1, 2022. Dividends will not be posted to accounts that do not have the minimum balance of \$100.00 or that have been closed. A service charge of \$2.00 has been deducted from accounts with balances under \$50.00. A schedule of our fees is available upon request.
\$1.00 to \$10,000.00 IRA Accounts \$0.01 to \$10,000.00 Over \$10,000.00	0.250% 0.300% 0.350%	Quarterly0.250%Quarterly0.300%Quarterly0.350%	We are a federally-insured credit union so members shares are insured up to \$250,000 per share owner for each account ownership category.

Spring is here and we're still springing to action to serve you. Walk-in service is not back yet. The Covid-19 pandemic appears to be diminishing; however, we still want to keep our staff and members safe. You are our most important asset. Please continue to transact business via email (*leefcu@sprintmail.com*), USPS and phone (202-289-7580). This has worked very well for everyone. Check our website for our current operating status.

SCHOLARSHIPS FOR YEAR 2022

We are accepting applications for the year 2022 Kwang Lien Lee Scholarship. All Asian high school graduating seniors are eligible to apply. Applicants must submit a copy of their SAT/ACT scores, a copy of their transcript, and a brief biographical sketch describing their outside activities and future goals. Applications are due by July 31, 2022. Send applications to:

Kwang Lien Lee Scholarship Committee C/O Lee FCU P.O. Box 1741 Washington, DC 20013-1741

We are also accepting applications for the 2022 6th and 9th Grade Scholarships. Only members may apply. Applications must be received by July 31, 2022. Sixth grade applicants must submit their final report cards for grades 4 to 6. Ninth grade applicants must submit their

final report cards for grades 7 to 9 and a short essay describing extra-curricular activities. In addition, ninth grade applicants must complete the school year with a GPA of 3.5 or higher. Send applications to:

Education Committee C/O Lee FCU P.O. Box 1741 Washington, DC 20013-1741

DEPOSITS AND WITHDRAWALS

We have received some email asking how to make transactions to member accounts. Transaction requests should be mailed to:

Lee Federal Credit Union P.O. Box 1741 Washington, DC 20013-1741 For security reasons, withdrawal requests should be accompanied with a photo ID.



