

Walton Village Condominiums 2020-2021 Budget

Operating Revenue

4300 · Common Area Operation Dues	\$417,381
4107 · Late Fees	\$600
4109 · Interest Income	\$0
4104 · Misc Income	\$0
4111 · Amenity Rental Income	<u>\$7,200</u>
Total Operating Revenue	\$425,181

Reserve Revenue

4500 · Major Maintenance Reserve	\$190,619
4515 · Siding Reserve	<u>\$64,000</u>
Total Reserve Revenue	<u>\$254,619</u>
Total Revenue	\$679,800

Operating Expenses

5018 · Property Management Fees	\$16,840
5018 · Administrative Management Fees	\$55,320
5004 · Maintenance Labor	\$17,000
5005 · Maintenance Supplies	\$1,250
5011 · Electricity	\$14,500
5014 · Trash Removal	\$35,000
5016 · Water & Sewer Fees	\$60,000
5015 · Cable TV	\$67,200
5020 · Insurance	\$36,000
5037 · Miscellaneous	\$1,500
5081 · Insurance Claims	\$10,000
5033 · Legal Expense	\$3,000
5051 · Pool Utilities	\$5,800
5053 · Fire Alarm R&M	\$9,000
5054 · Grounds/Landscaping Service	\$25,000
5058 · Audit & Tax Return	\$5,200
5059 · Fire Protection/Maint.	\$5,000
5061 · Meeting & Operations Expenses	\$500
5003 · Pest Control	\$200
5063 · Pool/Amenity Maintenance	\$15,000
5084 · Building Maintenance	\$7,000
5062 · Snow Plowing	\$11,371
5090 · Roof - Snow Removal	\$3,500
5092 · Sidewalk - Snow Removal	<u>\$20,000</u>
Total Operating Expenses	\$425,181

Reserve Expenses

5064 · Major Maintenance Allocation	<u>\$254,619</u>
Total Reserve Expenses	<u>\$254,619</u>
Total Expenses	\$679,800

Net Income \$0