

American Society of Military Comptrollers, Washington DC Chapter
Budget for Fiscal Year Ending June 30, 2018
as of Aug 31, 2017

R.O.	Functional Area of Revenue / Expense	FY 2018		
		Budget Request	Collected/ Disbursed	
	PROGRAM REVENUE AND EXPENSE	16,274	9,577	
Deb Del Mar	Mini PDI Training Event - March 2018	52,243	(9,378)	
	Revenue	246,976		
	Expense	(194,733)	(9,378)	ITC Conference initial payments
Deb Del Mar	Golf Tournament - July 2017	10,341	13,347	
	Revenue	31,355	30,903	
	Expense	(21,014)	(17,556)	Paid AGA WC \$230.46
Thompson/Placek	Training and Education	(44,450)	1,028	
Terry Placek	Sponsored Training Events	(18,600)		Budgeted 6 mini 2/day courses--budget not yet approved
Jessica McClain	Scholarships	(12,000)		
Milford Thompson	Luncheons	(13,600)	1,028	
	Revenue	11,700	1,028	
	Expense	(25,300)		
Dick Reed	CDFM Certificate Awards	(250)		
Whiten/Norris	Outreach and Publicity:	(1,860)	4,580	
LT Sanchez	Holiday Social - December 2017	(5,910)		
	Revenue	4,719	1,028	
	Expense	(10,629)		
Dan Olden	Membership Dues/Rebates/Awards	15,000	4,800	\$1,200 ASMC National Competition Award and \$3,600 PDI Volunteers
Dan Olden	Young Professionals/Early Careerists	(1,000)		
Wayne Whiten	Email Distribution	(750)	(110)	
Wayne Whiten	Website Hosting	(700)	(110)	
Wendy Pouliot	Awards/Essay	(1,000)		
Deb Del Mar	Donation - Silent Auction	(3,500)		
Deb Del Mar	Donation - Pets for Vets	(1,000)		
Jeff Norris	Donation - Honor Flight	(1,000)		
Jeff Norris	Community Service	(2,000)		
Mike Monson	Newsletter	-		
	G&A EXPENSES	(16,081)	9,041	
Treasurer	Dividends/Interest	60	11	
David Zavada	Audit and Tax Preps	(7,000)		
Treasurer	Merchant Services Fees	(6,000)	(525)	
Wayne Whiten	Cloud Hosting - QuickBooks	(2,050)	(110)	
Treasurer	Pay Pal Fees	(720)	(120)	
Treasurer	Equip Tech Refresh	-		
Treasurer	Post Office Box Rental	(200)		
Treasurer	Admin Supplies	(121)	(56)	Virus Software
Treasurer	Postage	(50)		
Treasurer	Other revenue/expense	-	9,841	Erroneous KPMG EFT on 8/24/2017 - probably for National
Total		193	18,618	
	Other Current Year Adjustments to Cash8/1/2017			
	Less: Golf Tournament-2017 Income collected in FY 2016 - include		(14,537)	
	Less: Donation - Silent Auction at National PDI (May 2017) PY - ex		(250)	
	Less: Mini-PDI 2019 reservation paid in FY18 - excluded above		(9,378)	
	Plus: Golf Tournament-July 2017 expenses paid in FY 2017 (PY) - ir		399	
	Net Disbursements FY 2018 through Current Month		(5,148)	
	Cash Position:		Balance	
	6/30/2014 Certified Financial Statements		430,103	
	2015 Net Cash Outlays		(93,332)	
	6/30/2015 Certified Financial Statements		336,771	
	2016 Net Cash Outlays		(8,473)	
	6/30/2016 Certified Financial Statements		328,298	
	2017 Net Cash Outlays		6,752	
	6/30/2017 Certified Financial Statements		335,050	A
	Net Disbursements FY 2018 through Current Month		(5,148)	
	Current Month-ending Cash Balance		329,902	
	<i>Balance of the Approved Budget to be executed</i>		18,425	
	\1 Projected Year End Cash Balance		348,327	B

\1 Assumes all disbursements occur in FY 2017 and excluding anticipated collections for July 2017 Golf Tournament

\2 Includes erroneous \$9,847 EFT payment by KPMG

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R.O.	Functional Area of Revenue / Expense	Actual PY			FY 2018	
		FYE 6/30/2015	FYE 6/30/2016	FYE 6/30/2017	Budget Request	Collected/ Disbursed
PROGRAM REVENUE AND EXPENSE		23,269	(19,804)	39,196	16,274	9,577
Deb Del Mar	Mini PDI Training Event - March 2018	15,058	17,285	48,243	52,243	(9,378)
	Revenue	190,606	208,217	242,976	246,976	
	Expense	(175,548)	(190,932)	(194,733)	(194,733)	(9,378)
Deb Del Mar	Golf Tournament - July 2017	8,211	9,130	10,216	10,341	13,347
	Revenue	24,710	25,030	30,439	31,355	30,903
	Expense	(16,499)	(15,900)	(20,223)	(21,014)	(17,556)
Thompson/Placek	Training and Education	(38,130)	(47,695)	(43,373)	(44,450)	1,028
Terry Placek	Sponsored Training Events	(9,800)	(19,600)	(24,150)	(18,600)	
Jessica McClain	Scholarships	(22,000)	(14,000)	(6,000)	(12,000)	
Milford Thompson	Luncheons	(6,330)	(13,943)	(13,223)	(13,600)	1,028
	Revenue		9,888	12,059	11,700	1,028
	Expense		(23,831)	(25,282)	(25,300)	
Dick Reed	CDFM Certificate Awards	-	(152)	-	(250)	
Whiten/Norris	Outreach and Publicity:	(15,541)	1,476	24,110	(1,860)	4,580
LT Sanchez	Holiday Social - December 2017	(13,743)	(8,742)	(5,910)	(5,910)	
	Revenue		4,896	4,719	4,719	1,028
	Expense		(13,638)	(10,629)	(10,629)	
Dan Olden	Membership Dues/Rebates/Awards	6,671	23,753	35,334	15,000	4,800
Dan Olden	Young Professionals/Early Careerists	(303)	(1,105)	(439)	(1,000)	
Wayne Whiten	Email Distribution	(349)	(634)	(660)	(750)	(110)
Wayne Whiten	Website Hosting	(1,781)	(612)	(615)	(700)	(110)
Wendy Pouliot	Awards/Essay	(152)	(668)	(1,600)	(1,000)	
Deb Del Mar	Donation - Silent Auction	(3,472)	(516)	-	(3,500)	
Deb Del Mar	Donation - Pets for Vets		(10,000)	(1,000)	(1,000)	
Jeff Norris	Donation - Honor Flight		-	(1,000)	(1,000)	
Jeff Norris	Community Service	(2,412)	-	-	(2,000)	
Mike Monson	Newsletter	-	-	-	-	
G&A EXPENSES		(9,557)	(9,917)	(16,548)	(16,081)	9,041
Treasurer	Dividends/Interest	78	65	65	60	11
David Zavada	Audit and Tax Preps	(3,700)	(3,700)	(6,657)	(7,000)	
Treasurer	Merchant Services Fees	(3,709)	(5,532)	(5,664)	(6,000)	(525)
Wayne Whiten	Cloud Hosting - QuickBooks		(1,164)	(1,960)	(2,050)	(110)
Treasurer	Pay Pal Fees	(659)	(719)	(659)	(720)	(120)
Treasurer	Equip Tech Refresh	(1,362)	-	-	-	
Treasurer	Post Office Box Rental	(192)	(196)	(200)	(200)	
Treasurer	Admin Supplies	(3)	(121)	(23)	(121)	(56)
Treasurer	Postage	(10)	-	-	(50)	
Treasurer	Other revenue/expense	-	1,450	(1,450)	-	9,841
Total		13,712	(29,721)	22,648	193	18,618
Other Current Year Adjustments to Cash 8/1/2017						
	Less: Golf Tournament-2017 Income collected in FY 2016 - included above					(14,537)
	Less: Donation - Silent Auction at National PDI (May 2017) PY - excluded above					(250)
	Less: Mini-PDI 2019 reservation paid in FY18 - excluded above					(9,378)
	Plus: Golf Tournament-July 2017 expenses paid in FY 2017 (PY) - included above					399
Net Disbursements FY 2018 through Current Month						(5,148)
Cash Position:						Balance
	6/30/2014 Certified Financial Statements					430,103
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ASSETS

	FY 2018	FY 2017	FY 2016	FY 2015
Current Assets				
Checking Accts	112,967	118,125	111,437	119,975
Savings Accts	216,937	216,925	216,861	216,796
Petty Cash	-	-		-
Total Current Assets	<u>329,904</u>	<u>335,050</u>	<u>328,298</u>	<u>336,771</u>
Property and Equipment				
Equipment				
Accum Depreciation				
Net Property and Equipment		-	680	1,135
Other Assets		-	656	1,423
	<u>-</u>	<u>-</u>	<u>1,336</u>	<u>2,558</u>
Total Assets	<u><u>329,904</u></u>	<u><u>335,050</u></u>	<u><u>329,634</u></u>	<u><u>339,329</u></u>

LIABILITIES AND NET ASSETS

	FY 2018	FY 2017	FY 2016	FY 2015
Liabilities\1			-	-
Net Assets	<u>329,904</u>	<u>335,050</u>	<u>329,634</u>	<u>339,329</u>
Total Liabilities and Net Assets	<u><u>329,904</u></u>	<u><u>335,050</u></u>	<u><u>329,634</u></u>	<u><u>339,329</u></u>

FOOTNOTES

\1 Reflects YE write-off of Assets less than 5K - EB increase capitalization threshold.

\2 Scholarship commitments are as follows:

FY 2018	3,000
Total	3,000

\2 Other contingency liabilities - cancellation clauses

Ronald Reagan	<i>Cancellation Insurance</i>
Westin Hotel	
Army Navy CC	

American Society of Military Comptrollers

Washington DC Chapter

For the Month Ended June 30, 2017

as of Aug 31, 2017

	FY 2018	FY 2017	FY 2016	FY 2015
Revenue				
Program Revenue	32,035	334,195	302,004	227,443
Interest Income	11	65	65	59
Total Revenue	32,046	334,260	302,069	227,502
Expense				
Program Expense	37,194	322,188	308,064	311,357
G&A Expense	-	6,657	3,700	8,342
Total Expense	37,194	328,845	311,764	319,699
Change in Net Assets	(5,148)	5,415	(9,695)	(92,197)
Beginning of the Year	335,050	329,634	339,329	431,526
End of the Year	329,902	335,050	329,634	339,329

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	<u>FY 2018</u>	<u>FY 2017</u>	<u>FY 2016</u>	<u>FY 2015</u>
Cash flow from Operating Activities:				
Change in Net Assets	(5,148)	5,415	(9,695)	(92,197)
Adjustments to cash use in operating activities				
Add				
Depreciation	-	-	455	227
Decrease in assets:	-	-	767	
Increase in liabilities:				
Subtract				
Increase in assets:				
Decrease in liabilities:				
Total Adjustments	-	-	1,222	227
Net cash used in Operating Activities	(5,148)	5,415	(8,473)	(91,970)
Loss (Gain) on Disposal of Assets	-	1,336	-	(1,362)
Net Cash Increase (Decrease) -Operating Activities	(5,148)	6,751	(8,473)	(93,332)
Cash - Start of FY	335,049	328,298	336,771	430,103
Cash - End of FY	329,901	335,049	328,298	336,771