

American Society of Military Comptrollers, Washington Chapter
Budget for Fiscal Year Ending June 30, 2017
For the Month Ended February 28, 2017

| Tab | R.O. | Functional Area of Revenue / Expense | Prior Year | FY 2017 through Current Month | | |
|--|------------------------|---|-----------------|-------------------------------|-----------------|----------------------|
| | | | FYE 6/30/2016 | Budget Request | Approved | Collected/ Disbursed |
| Program and Fundraising | | | (19,804) | (62,099) | (33,589) | 81,224 |
| 1 | Deb Del Mar | Mini PDI Training Event - March 2017 | 17,285 | 13,700 | 13,700 | 91,263 |
| | | Revenue | 208,217 | 211,700 | 211,700 | 167,781 |
| | | Expense | (190,932) | (198,000) | (198,000) | (76,518) |
| 2 | Deb Del Mar | Golf Tournament - July 2016 | 9,130 | 10,338 | 10,338 | 10,216 |
| | | Revenue | 25,030 | 30,740 | 30,740 | 30,439 |
| | | Expense | (15,900) | (20,402) | (20,402) | (20,223) |
| | Thompson/Placek | Training and Education | (47,695) | (74,575) | (46,225) | (21,821) |
| 4 | Terry Placek | Sponsored Training Events | (19,600) | (45,150) | (25,800) | (12,900) |
| 5 | Jessica McClain | Scholarships | (14,000) | (15,000) | (6,000) | - |
| 6 | Milford Thompson | Luncheons | (13,943) | (14,175) | (14,175) | (8,921) |
| | | Revenue | 9,888 | 7,875 | 7,875 | 9,073 |
| | | Expense | (23,831) | (22,050) | (22,050) | (17,994) |
| 7 | Dick Reed | CDFM Certificate Awards | (152) | (250) | (250.00) | - |
| | Whiten/Norris | Outreach and Publicity: | 1,476 | (11,562) | (11,402) | 1,566 |
| 3 | LT Sanchez | Holiday Social - December 2016 | (8,742) | (8,802) | (8,802) | (5,910) |
| | | Revenue | 4,896 | 6,250 | 6,250 | 4,719 |
| | | Expense | (13,638) | (15,052) | (15,052) | (10,629) |
| 8 | Dan Olden | Membership Dues/Rebates/Award 2017 | 23,753 | 7,500 | 7,500 | 9,442 |
| 8 | Dan Olden | Young Professionals | (1,105) | (1,500) | (1,000) | (337) |
| 9 | Wayne Whiten | Email Distribution | (634) | (660) | (1,000) | (440) |
| 9 | Wayne Whiten | Website Hosting | (612) | (600) | (600) | (410) |
| 10 | Wendy Pouliot | Awards/Essay | (668) | (1,000) | (1,000) | (779) |
| 11 | Deb Del Mar | Silent Auction | (516) | (3,500) | (3,500) | - |
| | | Donation - Pets for Vets | (10,000) | (1,000) | (1,000) | - |
| 12 | Jeff Norris | Community Service | - | (2,000) | (2,000) | - |
| 13 | Mike Monson | Newsletter | - | - | - | - |
| General and Administrative: Overhead and Chapter Maintenance: | | | (9,917) | (14,431) | (14,431) | (14,692) |
| | Treasurer | Dividends/Interest | 65 | 60 | 60 | 43 |
| 14 | David Zavada | Audit and Tax Preps | (3,700) | (7,000) | (7,000) | (6,657) |
| | Treasurer | Merchant Services Fees | (5,532) | (6,000) | (6,000) | (4,246) |
| | Wayne Whiten | Cloud Hosting - QuickBooks | (1,164) | (400) | (400) | (1,740) |
| | Treasurer | Pay Pal Fees | (719) | (720) | (720) | (420) |
| | Treasurer | Equip Tech Refresh | - | - | - | - |
| | Treasurer | Post Office Box Rental | (196) | (200) | (200.00) | (200) |
| | Treasurer | Admin Supplies | (121) | (121) | (121.00) | (23) |
| | Treasurer | Postage | - | (50) | (50.00) | - |
| | | Other revenue/expense | 1,450 | - | - | (1,450) |
| Total | | | (29,721) | (76,530) | (48,020) | 66,532 |

| | |
|---|---------------|
| Plus: Prior Year Mini-PDI Income collected in FY 2017 - excluded from above | 14,187 |
| Less: Golf Tournament-2016 Income collected in FY 2016 - included above | (18,606) |
| Less: Scholarship-2016 Payments made in FY 2017 - excluded above | (14,000) |
| Less: Sponsored Training-2016 paid in FY 2017 - excluded above | (9,800) |
| Less: Mini-PDI-2016 expenses paid in FY 2017 - excluded above | (1,244) |
| Less: Golf Tournament-2015 expenses paid in FY 2017 - excluded above | (320) |
| Net Disbursements FY 2017 through Current Month | 36,749 |

| | |
|--|----------------|
| Cash Position: | Balance |
| 6/30/2014 Certified Financial Statements | 430,103 |
| 2015 Net Cash Outlays | (93,332) |
| 6/30/2015 Certified Financial Statements | 336,771 |
| 2016 Net Cash Outlays | (8,473) |
| 6/30/2016 Certified Financial Statements | 328,298 |
| Net Disbursements FY 2017 through Current Month | 36,749 |
| Current Month-ending Cash Balance | 365,047 |

| | |
|--|----------------|
| Balance of the Approved Budget to be executed | (114,552) |
| Projected Year End Cash Balance | 250,495 |

\1 Assumes all disbursements occur in FY 2017 and excluding anticipated collections for July 2017 Golf Tournament

| | |
|---|-----------------|
| Projected Change in Cash Balance: Projected Year End Cash less Start of Fiscal Year Cash (A-B) | (77,803) |
|---|-----------------|

STATEMENT OF REVENUE, EXPENSE, AND CHANGES IN NET ASSETS**February 28, 2017**

| | FY 2017 | FY 2016 | FY 2015 |
|-----------------------|----------------|----------------|----------------|
| Revenue | | | |
| Program Revenue | 215,585 | 302,004 | 227,443 |
| Interest Income | 43 | 65 | 59 |
| Total Revenue | 215,628 | 302,069 | 227,502 |
| Expense | | | |
| Program Expense | 172,220 | 308,064 | 311,357 |
| G&A Expense | 6,657 | 3,700 | 8,342 |
| Total Expense | 178,877 | 311,764 | 319,699 |
| Change in Net Assets | 36,751 | (9,695) | (92,197) |
| Beginning of the Year | 329,634 | 339,329 | 431,526 |
| End of the Year | 366,385 | 329,634 | 339,329 |

BALANCE SHEET

February 28, 2017

ASSETS

| | FY 2017 | FY 2016 | FY 2015 |
|----------------------------|----------------|----------------|----------------|
| Current Assets | | | |
| Checking Accts | 148,146 | 111,437 | 119,975 |
| Savings Accts | 216,904 | 216,861 | 216,796 |
| Petty Cash | - | - | - |
| Total Current Assets | 365,050 | 328,298 | 336,771 |
| Property and Equipment | | | |
| Equipment | | | |
| Accum Depreciation | | | |
| Net Property and Equipment | 680 | 680 | 1,135 |
| Other Assets | 656 | 656 | 1,423 |
| | 1,336 | 1,336 | 2,558 |
| Total Assets | 366,386 | 329,634 | 339,329 |

LIABILITIES AND NET ASSETS

| | FY 2017 | FY 2016 | FY 2015 |
|----------------------------------|----------------|----------------|----------------|
| Liabilities\1 | - | - | - |
| Net Assets | 366,386 | 329,634 | 339,329 |
| Total Liabilities and Net Assets | 366,386 | 329,634 | 339,329 |

FOOTNOTES**\1 Scholarship commitments are as follows:**

| | |
|---------|-------|
| FY 2017 | 6,000 |
| FY 2018 | 3,000 |
| Total | 9,000 |

\2 Other contingency liabilities - cancellation clauses

| | | |
|---------------|---|-------------------------------|
| Ronald Reagan | - | <i>Cancellation Insurance</i> |
| Westin Hotel | - | |
| Army Navy CC | - | |

STATEMENT OF CASH FLOWS**February 28, 2017**

| | <u>FY 2017</u> | <u>FY 2016</u> | <u>FY 2015</u> |
|---|----------------|----------------|----------------|
| Cash flow from Operating Activities: | | | |
| Change in Net Assets | 36,751 | (9,695) | (92,197) |
| Adjustments to cash use in operating activities | | | |
| Add | | | |
| Depreciation | - | 455 | 227 |
| Decrease in assets: | - | 767 | |
| Increase in liabilities: | | | |
| Subtract | | | |
| Increase in assets: | | | |
| Decrease in liabilities: | | | |
| Total Adjustments | - | 1,222 | 227 |
| Net cash used in Operating Activities | 36,751 | (8,473) | (91,970) |
| Net cash used in Investing Activities | - | - | (1,362) |
| Net decrease in Cash | 36,751 | (8,473) | (93,332) |
| Cash - Start of FY | 328,298 | 336,771 | 430,103 |
| Cash - End of FY | 365,049 | 328,298 | 336,771 |