



National Organic Grain and Feedstuffs Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

February 21, 2024

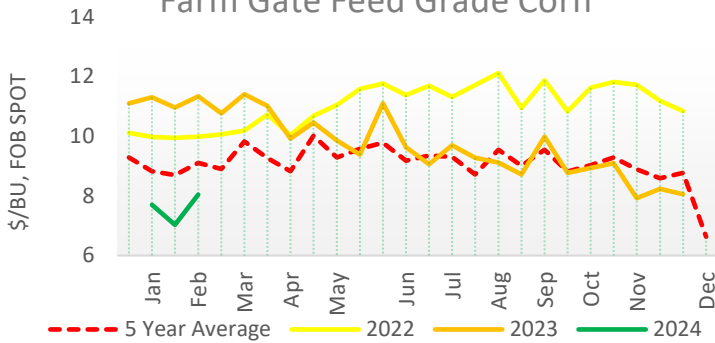
Grain and Feedstuffs Market Trend

Compared to last period: Trade activity and demand moderate on organic feed corn and soybeans. Organic feed corn sold 76 cents lower delivered elevator with forward contracts set to deliver Q1 2024 through Q3 2025. Organic feed soybeans sold 5 cents higher delivered elevator with forward contracts set to deliver Q1 2024 through Q3 2025. Organic soybean meal sold 7.07/ton FOB higher. Organic soybean oil sold 3 cents/lb higher FOB. The next available report will be Wednesday, March 6, 2024.

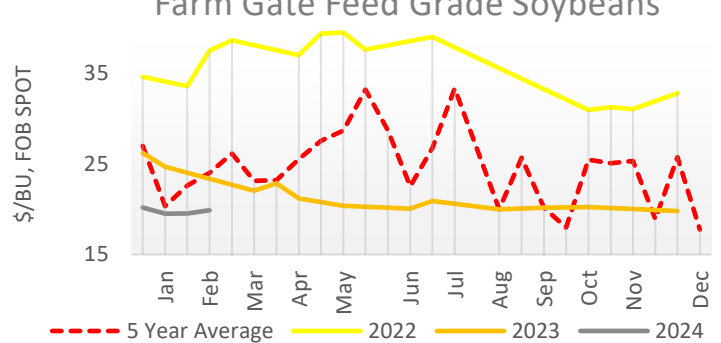
Grower FOB Farm Gate Organic Grain

Spot Transactions						Forward Contracts		Cash Bids
Feed Grade	Unit	Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period	Price Range
Yellow Corn	\$/bu	6.00 - 9.00	8.04	1.01	11.33	6.00 - 8.15	Feb-24 - Sep-24	7.50 - 7.50
Soybeans	\$/bu	19.00 - 21.00	19.87	0.33	N/A	19.50 - 19.50	Feb-24 - Mar-24	20.00 - 20.00
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	7.20 - 7.20	Feb-24 - Mar-24	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Sorghum	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Triticale	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Millet	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Food Grade								
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A

Farm Gate Feed Grade Corn



Farm Gate Feed Grade Soybeans



Dealer FOB Elevator/Warehouse Organic Grain

Spot Transactions						Forward Contracts	
Feed Grade	Unit	Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Meal	\$/ton	850.00 - 900.00	862.15	7.07	N/A	785.00 - 785.00	Oct-24 - Nov-24
Soybean Oil	\$/lb	0.55 - 0.85	0.58	0.03	N/A	0.55 - 0.55	Mar-24 - Mar-24
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A



Grower FOB Farm Gate Organic Hay

Spot Transactions					
Hay Type	Quality	Package	Unit	Price Range	Avg
Alfalfa (Export)	Premium	4x4x8	\$/ton	285.00 - 285.00	285.00
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A

USDA FAS GATS Organic Import Volume

Commodity	Mo.	Unit	Volume	YTD Volume
Yellow Corn	Dec	bu	156,634.70	6,810,033.90
Soybeans	Dec	bu	208,525.73	10,430,708.85
Durum Wheat	Dec	bu	14,823.13	346,330.56

Source: USDA FAS GATS



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Grower Delivered Elevator/Warehouse Organic Grain

Spot Transactions						Forward Contracts		Cash Bids
Feed Grade	Unit	Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period	Price Range
Yellow Corn	\$/bu	6.50 - 8.50	7.16	-0.76	11.49	6.75 - 9.00	Feb-24 - Sep-25	6.50 - 7.50
Soybeans	\$/bu	19.35 - 23.00	20.34	0.05	25.84	18.50 - 21.10	Feb-24 - Mar-25	19.50 - 19.75
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	7.00 - 8.00	Feb-24 - Sep-24	6.50 - 7.50
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	4.50 - 4.50
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	7.50 - 7.50
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Sorghum	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Triticale	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Millet	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Food Grade								
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	15.00 - 15.00	Apr-24 - Jun-24	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A

Dealer Delivered Elevator/Warehouse Organic Grain

Spot Transactions						Forward Contracts	
Feed Grade	Unit	Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	20.00 - 23.00	Oct-24 - Sep-25
Soybean Meal	\$/ton	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Oil	\$/lb	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Food Grade							
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A

Grower Delivered Organic Hay

Spot Transactions					
Hay Type	Quality	Package	Unit	Price Range	Avg
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A

Current National Drought Summary (February 13, 2024)

Last week, another round of Pacific storms swept across the West, bringing rain and mountain snow. Storms left over 3 feet of snow in the northern Arizona mountains before dropping more than a foot of snow in the mountains of Colorado and New Mexico. After a slow start to the year, basin snowpack in the Southwest has returned to near-normal conditions. Southwestern states saw improvements to short- and long-term drought conditions. In the Northwest, basin snowpack remains below normal with some of the worst conditions in the northern Rocky Mountains. The lack of snow led to the expansion of drought conditions. The wet pattern continued in the South and Southeast. In the last 30 days, rainfall totals of more than 10 inches (200 to 400 percent of normal) fell in parts of the South and Southeast. The excess rain brought additional one- and two-category improvements to drought. The Northern Plains and Upper Midwest stayed relatively dry, with temperatures well above normal for the second week in a row. States in the Southern Plains saw pockets of improvements as long-term moisture deficits are finally showing signs of improvement. The winter storm that brought heavy snow to the Northeast on Wednesday occurred at the data cutoff for this week's map.

Source: NOAA United States Drought Monitor.



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Grower FOB Farm Gate Organic Dry Edible Beans

Spot Transactions

Food Grade	Unit	Price Range	Avg.	Change	Prior Year
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A
Great Northerns	\$/cwt	N/A - N/A	N/A	N/A	N/A
Light Red Kidneys	\$/cwt	N/A - N/A	N/A	N/A	N/A
Dark Red Kidneys	\$/cwt	N/A - N/A	N/A	N/A	N/A
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A
Navy	\$/cwt	N/A - N/A	N/A	N/A	N/A
White Kidneys	\$/cwt	N/A - N/A	N/A	N/A	N/A
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A

Forward Contracts

Price Range	Delivery Period
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A

Cash Bids

Price Range
N/A - N/A
N/A - N/A
N/A - N/A
N/A - N/A
N/A - N/A
N/A - N/A
N/A - N/A
N/A - N/A

Grower Delivered Elevator/Warehouse Organic Dry Edible Beans

Spot Transactions

Food Grade	Unit	Price Range	Avg.	Change	Prior Year
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A
Great Northerns	\$/cwt	N/A - N/A	N/A	N/A	N/A
Light Red Kidneys	\$/cwt	N/A - N/A	N/A	N/A	N/A
Dark Red Kidneys	\$/cwt	N/A - N/A	N/A	N/A	N/A
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A
Navy	\$/cwt	N/A - N/A	N/A	N/A	N/A
White Kidneys	\$/cwt	N/A - N/A	N/A	N/A	N/A
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A

Forward Contracts

Price Range	Delivery Period
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A

Cash Bids

Price Range
N/A - N/A
N/A - N/A
N/A - N/A
N/A - N/A
N/A - N/A
N/A - N/A
N/A - N/A
N/A - N/A

Sources

USDA Livestock, Poultry, and Grain Market News
Greeley, Colorado | 970-353-9750 | greeley.lpgmn@ams.usda.gov
www.ams.usda.gov/LPSMarketNewsPage

USDA Livestock, Poultry, and Grain Market News
Des Moines, Iowa | 515-284-4460 | dsm.lpgmn@ams.usda.gov
www.ams.usda.gov/LPSMarketNewsPage

AMS Organic Report Links

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- [Dairy Fluid Overview](#)
- [Bi-weekly Dairy Report](#)
- [Local and Organic](#)

