



Kingshurst Parish Council

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Clerk to the Council: Paula Coyle

Minutes of the meeting of Finance and General Purpose Committee Meeting

on Thursday 9th January 2025, 5:30 pm

at the Seeds of Hope, Overgreen Drive, B37 6BA

Council Members: Cllr D Cole, Cllr S Daly, Cllr L Cole, Cllr L Browning, Cllr J Edwards,
,Cllr J Kimberley

Council Members Present: Cllr D Cole, Cllr L Cole, Cllr L Browning, Cllr J Kimberley

Members of the public : 1

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Minutes

1. 1.1	Welcome and Housekeeping General housekeeping	
2.	To receive apologies: None	
3.	To receive members' declarations of disclosable (pecuniary and other) interests. None	
4.	To receive and consider members' dispensation requests, if any None	

5.	<p>To approve the Minutes of the last Finance Committee Meeting held on 14th November 2024 Resolved: That the Minutes from 14th November 2024 were accepted and signed as a true record.</p>	
6.	<p>Finance Report November/December 24</p> <p>Committee members were reminded that any finance questions can be raised (via email) outside of the meeting and will be shared with the Full Council. No questions will be accepted in the meeting. Reports 6.1 were shared prior to the meeting.</p> <p>November, we are total debits of £11,707.83, credits for that month were £2,324.94, and the closing balance for November 30th was £64,956.04. For December, total debits were £40,873 and no credits in that month. The closing balance as at the end of December is £59,823.08.</p> <p>6.1 Reconciliation Report Resolved: Reconciliation Report accepted</p> <p>6.2 Bank Statements Resolved: Bank statements accepted</p> <p>6.3 To approve the payments made in November and December. Resolved: Payments were approved.</p> <p>6.4 The precept budget paperwork was circulated prior to the meeting. Appendix A gives update from the chair. Resolved: Committee approved the precept to be set at £65,000 for the year 2025-2026</p>	
7.	<p>Items for consideration at Full Council Meeting</p> <p>7.1 Report 6.1 and 6.2 Resolved: That report 6.1 and 6.2 above to be submitted to Full Council.</p> <p>7.2 Resolved: That report 6.3 and 6.4 to be submitted to Full Council.</p>	

9.	<p>Public Participation To adjourn to allow public participation. Residents are requested to give their views and question the Parish Council on items on this agenda or raise issues for future consideration at the discretion of the Chairman. Members of the public may not take part in the Full Council Meeting itself.</p>	
10.	<p>Exclusion of public and press To consider the exclusion of the public and press from the discussion of confidential items under section 1 Public Bodies (Admission to Meetings) Act 1960</p>	
11.	<p>Date of the next meeting: 13th March 2025 at 5.30pm</p>	
	<p>Meeting ended 5. 40pm</p>	

Signed (Chair):

Date:

Appendix A – Budget setting report

At the last full Council meeting we shared a draft budget proposal but considering the high audit costs we were asked to revisit the budget figures.

The RFO, myself, Cllr Donnelly and Cllr Edwards met on 10th December and a number of amendments were made.

I have increased audit costs from £1,200 to £5,000, unfortunately this would not cover the total costs incurred in 24/25 for Audit and therefore we have had to reduce the budgets for some of our committee's.

You will see that the Events Committee has reduced to £5,000 and the Allotments and Community Gardens to £2,500.

Expenditure for the year is expected to be £78,700, with the aim to have approximately £35,000 in reserves/bank in March 2026. This may be more if we can attract more income, grants and funding.

Lee Browning
Finance Chair
09.01.2025.