

**Walton Village Condominium Association
Budget
2019 - 2020**

	Budget
INCOME	
<u>Operating Revenue</u>	
4300 · Common Area Operation Dues	417,381
4107 · Late Fees	600
4109 · Interest Income	0
4104 · Misc Income	0
4111 · Amenity Rental Income	7,200
Total Operating Revenue	425,181
<u>Reserve Revenue</u>	
Major Maintenance Reserve	190,619
Siding Reserve	64,000
Total Reserve Revenue	254,619
TOTAL INCOME	679,800
EXPENSES	
<u>Operating Expenses</u>	
5018 · Property Management Fees	16,480
5018 · Administrative Management Fees	53,760
5004 · Maintenance Labor	25,200
5005 · Maintenance Supplies	1,250
5011 · Electricity	13,000
5014 · Trash Removal	30,000
5016 · Water & Sewer Fees	60,000
5015 · Cable TV	78,000
5020 · Insurance	33,500
5037 · Miscellaneous	1,500
5081 · Insurance Claims	10,000
5033 · Legal Expense	3,000
5051 · Pool Utilities	5,000
5053 · Fire Alarm R&M	12,000
5058 · Audit & Tax Return	5,350
5059 · Fireplace R&M	4,500
5054 · Grounds/Landscaping Service	17,500
5061 · Meeting & Operations Expenses	500
5003 · Pest Control	200
5062 · Snow Plowing	11,441
5090 · Roof - Snow Removal	3,000
5092 · Sidewalk - Snow Removal	20,000
5063 · Pool/Amenity Maint. & Supply	12,000
5083 · Reserve Planning Expense	0
5084 · Building Maintenance	8,000
Total Operating Expenses	425,181
Net Operating Income (Loss)	0
<u>Reserve Expenses</u>	
Building Painting	10,000
Crawlspace Improvements	2,405
Picnic Tables	2,705
Campus Lighting Upgrades	2,950
Entryway Lighting Replacement	8,325
Parking Area Repaving	152,761
Deck Repairs	4,865
Stairwell Improvements	10,000
Chimney Chase Cap Replacement	73,305
Roof Replacement - Pool Building	20,000
Total Reserve Expenses	287,316
Net Reserve Income (Loss)	(32,697)
TOTAL EXPENSES	712,497
NET INCOME (LOSS)	(32,697)