

IN THE MATTER OF THE SECURITIES ACT, SNB 2004, c. S_5.5

AND

IN THE MATTER OF

**JABEZ FINANCIAL SERVICES INC., JFS CREDIT UNION, JFS-INC.NET,
KEITH HALEY, NORMAND LEBLANC and QUINTIN SPONAGLE**

ORDER

WHEREAS on October 20, 2006, the New Brunswick Securities Commission (the "Commission") ordered pursuant to s. 184 of the *Securities Act*, SNB 2004, c. S-5.5 (the "Act") that: (a) All trading in securities by the Respondents, their officers, directors, employees and/or agents cease; and (b) Any exemptions in New Brunswick securities law not apply to the Respondents, for a period of fifteen days (the "Temporary Order");

AND WHEREAS on October 30, 2006, the hearing was adjourned to December 13, 2006 at 10:00 a.m. and the Temporary Order was extended until the completion of the hearing scheduled to commence on December 13, 2006; ("the hearing");

AND WHEREAS on December 13, 2006, Staff of the Commission indicated that it had not been able to complete the investigation and required additional time to complete the investigation and to collect additional information and documents to present its case at the hearing;

AND WHEREAS on December 13, 2006, counsel for the Respondents Jabez Financial Services Inc., JFS Credit Union and Quintin Sponagle indicated that he required time to consult his clients about a possible settlement agreement;

AND WHEREAS on December 13, 2006 this matter was adjourned to December 21, 2006 at 2:00 p.m.;

AND WHEREAS on December 21, 2006, Staff and the Respondents Jabez Financial Services Inc., JFS Credit Union and Quintin Sponagle indicated that they have not been able to conclude this matter by settlement agreement;

AND WHEREAS by Order dated December 21, 2006, the original Panel Chair, David T. Hashey, Q.C., recused himself from the panel and was replaced by Hugh J. Flemming, Q.C.;

AND WHEREAS on December 21, 2006 this matter was adjourned to January 15, 2007 at 10:00 a.m.;

AND WHEREAS by Consent Order dated January 11, 2007, a permanent cease trade was issued against the Respondents, their officers, directors, employees and/or agents and it was ordered that any exemptions in New Brunswick securities law do not apply to the Respondents permanently;

AND WHEREAS on January 15, 2007, Staff of the Commission has informed the panel that it withdraws its claim for administrative penalties and costs;

AND upon having heard Jake van der Laan on behalf of Staff of the Commission, Arthur Doyle on behalf Jabez Financial Services Inc., JFS Credit Union and Quintin Sponagle, Richard Northrup on behalf of Keith Haley and Peter MacPhail on behalf of Normand LeBlanc,

NOW THEREFORE IT IS ORDERED that:

1. The Commission accepts the withdrawal of Staff of the Commission's claim for administrative penalties and costs.

DATED at the City of Saint John this 15th day of January, 2007.

"original signed by"

Hugh J. Flemming, Q.C., Panel Chair

"original signed by"

William Aust, Panel Member

"original signed by"

Paulette Robert, Panel Member

New Brunswick Securities Commission
Suite 300, 85 Charlotte Street
Saint John, New Brunswick
E2L 2J2

Tel: (506) 658 3060
Fax: (506) 658 3059