

TOWN OF LIMERICK, MAINE

ORDINANCE: EXHIBIT FINANCIAL REPORTS

PURPOSE: The Treasurer is responsible for keeping the municipality's financial accounts in accordance with generally accepted principles of municipal accounting. The Treasurer is instrumental in presenting clear financial information to the municipal officers so that the board can make informed decisions,

AUTHORITY:

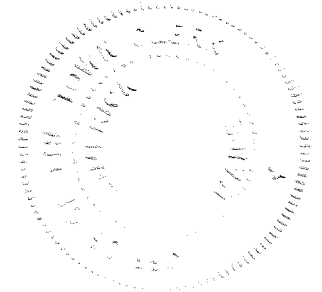
Pursuant to Maine State Statute **30-A §5603 (2) (B)** the Treasurer will, *Upon request, provide an account of the finances of the municipality and exhibit the official records to the municipal officers or to any committee appointed by them to examine the accounts. The municipal officers shall examine the treasurer's accounts at least once every 3 months.*

REPORTING PROCEDURE:

The Citizens of Limerick hereby request that the weekly and quarterly financial reports are exhibited on a town website and sent to the Selectboard via email:

- a. Before each regularly scheduled Selectboard meeting by 2 p.m., the Treasurer will produce a digital report for:
 1. G/L Summary All Funds All accounts.
 2. Expense Summary All Departments
 3. Revenue Summary All Departments
 4. Reports will be emailed to bos@limerickme.org and selectboardadmin@limerickme.org in the report layouts displayed (addendum attached). The report layouts are to be consistently employed each week.

- b. On the first workday of January, April, July, and October, by 2 p.m. the Treasurer will produce a digital report for:
 1. G/L Summary All Funds All accounts.
 2. G/L Detail All Funds All accounts.
 3. Expense Summary All Departments
 4. Expense Detail All Departments
 5. Revenue Summary All Departments
 6. Revenue Detail All Departments
 7. Reports will be emailed to bos@limerickme.org and selectboardadmin@limerickme.org in the report layouts displayed (addendum attached). The report layouts are to be consistently employed each quarter.



Report layouts will consistently display all data. No data on the report will have data truncated, and the report will be searchable in .pdf format.

Any Selectboard member, Committee member or Department Head requesting a general ledger or expense account adjustment shall do so writing to the Treasurer and copy the Selectboard. The Treasurer will answer in writing and copy the Selectboard.

This ordinance shall be in effect upon its adoption by the voters and shall remain in effect until amended or rescinded by the voters.

DATE Ordinance: **EXHIBIT FINANCIAL REPORTS ENACTED** : March 13, 2026.

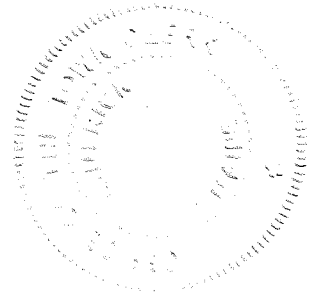
Howard Burnham Howard M Burnham Date 3-23-26

Brady Connors Brady Connors Date March 23, 2026

Wade Andrews Wade Andrews Date 3/23/26

Gerald Gilpatrick Gerald Gilpatrick Date 3/23/26

Lori Harmon Lori Harmon Date 3/23/2026



I hereby certify that the foregoing is a true abstract or copy.

Attest: D. e. Tibbets,

Municipal Clerk, Town of Limerick, Maine

Date Attest: March 24, 2026

Name of Document: Town of Limerick, Maine, Ordinance: Exhibit Financial Reports.

Document enacted on: March 13, 2026

