

IN THE MATTER OF THE *SECURITIES ACT*,  
S.N.B. 2004, c. S-5.5

AND

IN THE MATTER OF

**NEW CENTURY INTERNATIONAL and  
RAY REYNOLDS  
(RESPONDENTS)**

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**ORDER**

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**WHEREAS** on 7 June 2011 Staff of the New Brunswick Securities Commission (the "Commission") filed a Statement of Allegations seeking an Order pursuant to subsection 184(1) of the *Securities Act* (the "Act") against the Respondents;

**WHEREAS** a Notice of Hearing was issued on 22 June 2011 scheduling a hearing for 25 July 2011;

**WHEREAS** on 12 July 2011 Staff of the Commission ("Staff") filed an Amended Statement of Allegations;

**WHEREAS** Staff presented evidence that service of the Notice of Hearing, Statement of Allegations, Amended Statement of Allegations, Affidavit of Gordon Fortner, Affidavit of Brian Walsh and Affidavit of Alfred Smith was effected via email transmission;

**WHEREAS** the Commission is satisfied that service upon the Respondents has been effected;

**WHEREAS** a hearing was held on 25 July 2011 at 1:30 p.m. and no one appeared on behalf of the Respondents;

**WHEREAS** Staff presented evidence and made submissions regarding violations of the *Act* by the Respondents;

**WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order.

**NOW THEREFORE IT IS ORDERED** pursuant to paragraphs 184(1)(c) and 184(1)(d) of the *Act* that:

- (a) the Respondents permanently cease trading in all securities; and
- (b) all trading in any securities offered by the Respondents cease permanently; and
- (c) any exemptions contained in New Brunswick securities law do not apply to the Respondents permanently.

**DATED** at the City of Saint John, New Brunswick, this 25<sup>th</sup> day of July 2011.

“original signed by”  
Tracey DeWare, Panel Chair

“original signed by”  
David G. Barry, Q.C., Panel Member

“original signed by”  
Sheldon Lee, Panel Member

New Brunswick Securities Commission  
Suite 300, 85 Charlotte Street  
Saint John, New Brunswick E2L 2J2

Tel: 506-658-3060  
Fax: 506-658-3059