



Lil Lou's Beauty and Barber College LLC

CARES Act - Grant POLICY

June 16, 2020

On March 27, 2020, the Federal government enacted the Coronavirus Aid, Relief and Economic Security Act (CARES Act), Pub L. No. 116-136, providing funds to institutions from the Higher Education Emergency Relief Fund (HEERF) to make Emergency Financial Aid Grants to Students for expenses related to the disruption of campus operations due to coronavirus, including eligible expenses under a student's cost of attendance, such as food, course materials, technology, health care, and child care. The law requires institutions to report certain information related to the use of these funds.

This statement shall serve to acknowledge that our institution signed and returned to the US Department of Education the *Certification and Agreement – Emergency Financial Aid Grants to Students*. We further attest that Lil Lou's Beauty and Barber College LLC has used, and/or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to Students.

Lil Lou's Beauty and Barber College LLC received a grant distribution of \$163,493.00. Half of this amount (\$81,747.00) is designated for students who have incurred expenses due to COVID-19. **Students who enrolled solely in on-line education as of March 13, 2020 are NOT eligible for the grant funds.**

Eligibility Requirements:

1. Must be passing Satisfactory Academic Progress Evaluation
2. Must be enrolled anytime between March 13, 2020 through May 25, 2020
3. Must be a US citizen or eligible Non-Citizen
4. Must have a valid SSN
5. Must be registered with Selective Service, if applicable
6. Must have a HS Diploma or recognized equivalent

The estimated total number of students at our institutions eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 62 from the Gary and Hammond locations combined.

Each student is required to complete and sign a Student Acceptant of Emergency Financial Aid form before receiving a check. The funds will be available for pick up effective June 23, 2020.

Louis Robb
CEO/Owner