

TOWN OF LIMERICK, MAINE

ORDINANCE: EXHIBIT FINANCIAL REPORTS

PURPOSE: The Treasurer is responsible for keeping the municipality's financial accounts in accordance with generally accepted principles of municipal accounting. The Treasurer is instrumental in presenting clear financial information to the municipal officers so that the board can make informed decisions,

AUTHORITY:

Pursuant to Maine State Statute **30-A §5603 (2) (B)** the Treasurer will, *Upon request, provide an account of the finances of the municipality and exhibit the official records to the municipal officers or to any committee appointed by them to examine the accounts. The municipal officers shall examine the treasurer's accounts at least once every 3 months.*

REPORTING PROCEDURE:

The Citizens of Limerick hereby request that the weekly and quarterly financial reports are exhibited on a town website and sent to the Selectboard via email:

- a. Before each regularly scheduled Selectboard meeting by 2 p.m., the Treasurer will produce a digital report for:
 1. G/L Summary All Funds All accounts.
 2. Expense Summary All Departments
 3. Revenue Summary All Departments
 4. Reports will be emailed to bos@limerickme.org and selectboardadmin@limerickme.org in the report layouts displayed (addendum attached). The report layouts are to be consistently employed each week.

- b. On the first workday of January, April, July, and October, by 2 p.m. the Treasurer will produce a digital report for:
 1. G/L Summary All Funds All accounts.
 2. G/L Detail All Funds All accounts.
 3. Expense Summary All Departments
 4. Expense Detail All Departments
 5. Revenue Summary All Departments
 6. Revenue Detail All Departments
 7. Reports will be emailed to bos@limerickme.org and selectboardadmin@limerickme.org in the report layouts displayed (addendum attached). The report layouts are to be consistently employed each quarter.

Report layouts will consistently display all data. No data on the report will have data truncated, and the report will be searchable in .pdf format.

Any Selectboard member, Committee member or Department Head requesting a general ledger or expense account adjustment shall do so writing to the Treasurer and copy the Selectboard. The Treasurer will answer in writing and copy the Selectboard.

This ordinance shall be in effect upon its adoption by the voters and shall remain in effect until amended or rescinded by the voters.

DATE Ordinance: **EXHIBIT FINANCIAL REPORTS ENACTED** : March xx, 2026.

Howard Burnham _____ Date _____

Brady Connors _____ Date _____

TBD _____ Date _____

TBD _____ Date _____

TBD _____ Date _____

ADDENDUM

ORDINANCE – Exhibit Financial Reports

Reports are to be printed consistently throughout each designated period.

SUMMARY REPORTS

Limerick-2023
4:01 PM

General Ledger Summary Report

Fund(s): ALL
ALL

07/15/2024
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Account	Beginning Balance	Beg Bal Adjustments	Beg Bal Net	---- Y T D ----		Balance Net
				Debits	Credits	
1 - General Fund CONT'D						
300-00 A/P	0.00	0.00	0.00	925.00	6,550.39	5,625.39

Limerick
2:31 PM

Expense Summary Report

ALL Departments
JANUARY TO DECEMBER

12/10/2025
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ACCOUNT	YTD BUDGET ADJUSTMENT	YTD BUDGET NET	CJRR MNTH DEBITS	CURR MNTH CREDITS	CURR MNTH NET	YTD UNEXPENDED NET	PERCENT SPENT
02 - Administrati	88,438.00	1,068,307.00	908,825.74	55,839.20	852,986.54	852,986.54	79.84
01 - Treasurer	0.00	106,017.00	86,949.83	1,150.45	85,799.38	85,799.38	80.93
01 - Personnel Sv	0.00	92,171.00	78,134.44	552.00	77,582.44	77,582.44	84.17
01 - Pay	0.00	24,523.00	16,043.97	0.00	16,043.97	16,043.97	65.42

Limerick
1:40 PM

Revenue Summary Report

Department(s): ALL
ALL

09/02/2024
Page 1

Account	Budget Original	Budget Net	Curr Mnth Net	---- Y T D ----		Percent Collected
				Debits	Credits	
02 - Administrative	0.00	0.00	27,171.20	0.00	27,171.20	----
01 - Treasurer	0.00	0.00	27,171.20	0.00	27,171.20	----
50 - Prop Tax	0.00	0.00	27,171.20	0.00	27,171.20	----

Addendum Cont'l

DETAIL REPORTS

General Ledger Detail

Limerick-2023
4:04 PM

General Ledger Detail Report ALL Accounts ALL Months

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Trans Date	Per	RCB/ Type Jrnl	Description---	Wrnt Check#	Vendor-----	Debits	Credits	Balance Debit	Credit
2 - CEMETERY CONT'D									
Account.....								2,001.31	
102-00 E DURRELL								8,849.27	
02/10/23	01	B	G 0082	Beg Bal Adjustments				0.37	
01/31/23	01	R	G 0083	ELIZABETH FELCH INTEREST		0.37			
12/31/23	12	R	G 0843	ELIZABETH FELCH INTEREST		4.00			
Account.....								8,854.01	

Expense Detail (Change TREASURER to Expense Detail)

Limerick
6:25 PM

TREASURER ALL Accounts ALL Months

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Account----- Date	Jrnl	Desc---	Current Budget	Debits	Credits	Unexpended Balance
15 - Public Safet CONT'D						
50 - Uniform			5,500.00	0.00	0.00	5,500.00
01/10/24	A 0015	SUPPLIES/UNIFORM		177.90	0.00	

Revenue Detail

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4:23 PM

Revenue Detail Report ALL Accounts JANUARY TO DECEMBER

03/23/2025
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ACCOUNT----- DATE	JRNL	DESC---	CURRENT BUDGET	DEBITS	CREDITS	UNCOLLECTED BALANCE
99 - Revenue CONT'D						
21 - Homestead			0.00	0.00	0.00	0.00
07/18/24	W 0471	07/18/2024 C/R		0.00	48,972.72	
08/21/24	W 0519	08/21/2024 C/R		0.00	90,723.00	
10/02/24	W 0586	10/02/2024 C/R		0.00	846.90	
Revenue.....			0.00	0.00	140,542.62	-140,542.62