

**DIAMONDHEAD WATER & SEWER DISTRICT**  
**STATEMENT OF NET POSITION**  
**September 30, 2015**

<b>ASSETS</b>	
CASH AND CASH EQUIVALENTS	\$ 7,160,973
ACCOUNTS RECEIVABLE (NET)	459,008
INTERGOVERNMENTAL RECEIVABLES	784,213
PREPAID EXPENSE	40,938
RESTRICTED ASSETS:	
CASH AND CASH EQUIVALENTS	5,090,400
CAPITAL ASSETS - NOT DEPRECIATED	8,316,325
CAPITAL ASSETS - DEPRECIATED (NET)	20,709,855
OTHER ASSETS	-
<b>TOTAL ASSETS</b>	<b>\$ 42,561,712</b>
 <b>LIABILITIES</b>	
ACCOUNTS PAYABLE & OTHER LIABILITIES	\$ 769,671
CONTRACT & RETAINAGE PAYABLE	-
INTEREST PAYABLE	172,333
COMPENSATED ABSENCES	69,005
UNEARNED REVENUE	18,743
LIABILITIES PAYABLE FROM RESTRICTED ASSETS:	
CUSTOMER DEPOSITS	471,770
NONCURRENT LIABILITIES:	
CURRENT PORTION OF LONG-TERM DEBT	549,044
LONG-TERM DEBT, NET OF CURRENT POSITION	12,558,749
<b>TOTAL LIABILITIES</b>	<b>14,609,315</b>
 <b>NET POSITION</b>	
NET INVESTMENT IN CAPITAL ASSETS	15,918,387
RESTRICTED FOR:	
DEBT SERVICE	1,469,193
UNRESTRICTED	10,564,817
<b>TOTAL NET POSITION</b>	<b>\$ 27,952,397</b>

**DIAMONDHEAD WATER & SEWER DISTRICT  
STATEMENT OF REVENUE,  
EXPENSES AND CHANGES IN NET POSITION  
YEAR ENDED SEPTEMBER 30, 2015**

OPERATING REVENUES	
SEWER USE CHARGES	\$ 2,572,599
WATER USE CHARGES	1,337,900
WATER SERVICE FEES	48,209
	<u>-</u>
TOTAL OPERATING REVENUES	<u>3,958,708</u>
OPERATING EXPENSES	
SALARIES, WAGES & TAXES	1,466,435
DEPRECIATION EXPENSE	910,150
AMORTIZATION EXPENSE	-
INSURANCE	102,907
TELEPHONE AND UTILITIES	245,391
CONTRACTUAL SERVICES	54,433
RETIREMENT	73,478
DUES AND SUBSCRIPTIONS	1,052
OFFICE SUPPLIES AND EXPENSE	88,004
LEGAL AND PROFESSIONAL FEES	333,774
ADVERTISING	-
UNIFORMS	10,634
REPAIRS, MAINTENANCE AND SUPPLIES	310,286
	<u>-</u>
TOTAL OPERATING EXPENSES	<u>3,596,544</u>
NET OPERATING INCOME(LOSS)	<u>362,164</u>
NON-OPERATING REVENUES (EXPENSES)	
MISCELLANEOUS REVENUES	96,946
INSURANCE PROCEEDS	-
GRANT INCOME	1,372,043
INTEREST INCOME	12,870
COMMISSIONER SERVICES	(7,560)
PROJECT ABANDONMENT EXPENSE	(1,090,603)
INTEREST EXPENSE	(409,864)
TOTAL NON-OPR REVENUES(EXP)	<u>(26,168)</u>
CHANGE IN NET POSITION	335,996
NET POSITION - BEGINNING OF YEAR, RESTATED	<u>\$ 27,616,401</u>
NET POSITION - END OF YEAR	<u>\$ 27,952,397</u>