

IN THE MATTER OF THE *SECURITIES ACT*,  
S.N.B. 2004, c. S-5.5

AND IN THE MATTER OF

**FIRST ALLIANCE MANAGEMENT INC. and  
TED FREEDMAN  
(RESPONDENTS)**

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**PERMANENT CEASE TRADE ORDER**

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**WHEREAS** on 21 October 2008 Staff of the Commission made a motion pursuant to subsection 184(5) of the *Securities Act*, SNB 2004, c. S-5.5 (*Securities Act*) seeking an *ex parte* temporary order against the Respondents;

**AND WHEREAS** Staff presented evidence and made submissions regarding the public interest;

**AND WHEREAS** on 24 October 2008 the Commission ordered, pursuant to s.184 of the *Securities Act*, for a period of fifteen (15) days from the date of the *ex parte* Temporary Order, that:

- (a) First Alliance Management Inc. and Ted Freedman shall cease trading in all securities; and
- (b) Any exemptions in New Brunswick securities law do not apply to First Alliance Management Inc. and Ted Freedman;

**AND WHEREAS** the Secretary of the Commission issued a Notice of Hearing on 24 October 2008 scheduling a hearing for 3 November 2008 at 8:30 a.m.;

**AND WHEREAS** Staff presented evidence that service of the Notice of Hearing and *ex parte* Temporary Order was effected by e-mail transmission on 24 October 2008;

**AND WHEREAS** the Commission is satisfied that service upon the Respondents has been effected;

**AND WHEREAS** a hearing was held on 3 November 2008 at 8:30 a.m. and no one appeared on behalf of the Respondents;

**AND WHEREAS** Staff made submissions and relied on evidence submitted for the *ex parte* Temporary Order issued on 24 October 2008;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order;

**NOW THEREFORE IT IS ORDERED** pursuant to sections 184(1)(c)(ii) and 184(1)(d) of the *Securities Act* that:

- (a) First Alliance Management Inc. and Ted Freedman shall permanently cease trading in all securities; and
- (b) any exemptions in New Brunswick securities law do not apply permanently to First Alliance Management Inc. and Ted Freedman.

**DATED** at the City of Saint John this **3<sup>rd</sup>** day of **November 2008**.

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"original signed by"  
Donne W. Smith, Panel Chair

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"original signed by"  
Robert M. Shannon, Panel Member

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