

IN THE MATTER OF THE SECURITIES ACT,
SNB 2004, c. S-5.5,

AND

IN THE MATTER OF

**LOCATE TECHNOLOGIES INC., TUBTRON CONTROLS CORP.,
BRADLEY CORPORATE SERVICES LTD., 706166 ALBERTA LTD.,
LORNE DREVER, HARRY NILES, MICHAEL CODY AND
DONALD NASON
(Respondents)**

ORDER

**(with respect to the Respondents Locate Technologies Inc., Tubtron Controls Corp.,
706166 Alberta Ltd., and Lorne Drever)**

WHEREAS Staff of the Commission filed a Statement of Allegations against, *inter alia*, Locate Technologies Inc., Tubtron Controls Corp., 706166 Alberta Ltd., and Lorne Drever (Respondents) on 14 March 2008.

AND WHEREAS Staff filed an Amended Statement of Allegations against the said Respondents on 3 June 2008.

AND WHEREAS the said Respondents entered into a Settlement Agreement dated 14 August 2008 (Agreement) in which they agreed to a proposed settlement of violations of New Brunswick securities law as alleged in the Statement of Allegations and Amended Statement of Allegations, subject to the approval of the Commission;

AND UPON REVIEWING the said Agreement and the Agreed Statement of Facts therein;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order.

NOW THEREFORE IT IS HEREBY ORDERED THAT:

1. Pursuant to section 191(1)(a) of the Act, the Settlement Agreement entered into on 14 August 2008 with respect to the Respondents, is hereby approved.
2. Other than to effect the obligations under section 5 of this Settlement Agreement:
 - (a) Pursuant to section 184(1)(c) of the *Securities Act*, the Respondent Lorne Drever shall be permanently barred from trading in any securities;
 - (b) Pursuant to section 184(1)(i) of the *Securities Act*, the Respondent Lorne Drever shall be permanently barred from becoming, acting or continuing to act as a director or officer of any issuer engaging in securities related activities in New Brunswick;
3. Pursuant to section 186(1) of the *Securities Act*, the Respondent Lorne Drever shall pay an administrative penalty in the amount of one hundred thousand dollars (\$100,000.00);
4. Other than to effect the obligations under section 5 of this Settlement Agreement:
 - (a) Pursuant to section 184(1)(c) of the *Securities Act*, the Respondent Locate Technologies Inc. shall be permanently barred from issuing any securities to residents of New Brunswick;
 - (b) Pursuant to section 184(1)(d) of the *Securities Act*, the Respondent Locate Technologies Inc. shall be permanently barred from the use of any exemptions available under New Brunswick securities laws;
5. Pursuant to section 184(1)(f) , 184(1)(j) and 184(2) of the *Securities Act*, the Respondent Locate Technologies Inc. shall offer a right of rescission and comply with any requests for rescission and refund, in accordance with section 5 of this Settlement Agreement;
6. Pursuant to section 186(1) of the *Securities Act*, the Respondent Locate Technologies Inc. shall pay an administrative penalty in the amount of sixty thousand dollars (\$60,000.00);
7. Other than to effect the obligations under section 5 of this Settlement Agreement:
 - (a) Pursuant to section 184(1)(c) of the *Securities Act*, the Respondent Tubtron Controls Corp. shall be permanently barred from issuing any securities to residents of New Brunswick;
 - (b) Pursuant to section 184(1)(d) of the *Securities Act*, the Respondent Tubtron Controls Corp. shall be permanently barred from the use of any

exemptions available under New Brunswick securities laws;

8. Pursuant to section 184(1)(f), 184(1)(j) and 184(2) of the *Securities Act*, the Respondent Tubtron Controls Corp. shall offer a right of rescission and comply with any requests for rescission and refund, in accordance with section 5 of this Settlement Agreement;
9. Pursuant to section 186(1) of the *Securities Act*, the Respondent Tubtron Controls Corp. shall pay an administrative penalty in the amount of forty thousand dollars (\$40,000.00);
10. Other than to effect the obligations under section 5 of this Settlement Agreement:
 - (a) Pursuant to section 184(1)(c) of the *Securities Act*, the Respondent 706166 Alberta Ltd. shall be permanently barred from issuing any securities to residents of New Brunswick;
 - (b) Pursuant to section 184(1)(d) of the *Securities Act*, the Respondent 706166 Alberta Ltd. shall be permanently barred from the use of any exemptions available under New Brunswick securities laws;
11. Pursuant to section 185(1) of the *Securities Act*, all Respondents shall, jointly and severally, pay costs of the investigation in the amount of twenty five thousand dollars (\$25,000).
12. The prior orders in this matter with respect to the Respondents Locate Technologies Inc., Tubtron Controls Corp., 706166 Alberta Ltd., and Lorne Drever are vacated and replaced by this Order.

DATED at the City of Saint John this 25th day of August, 2008.

 "original signed by"
Anne La Forest, Panel Chair

 "original signed by"
Céline Trifts, Panel Member

New Brunswick Securities Commission
Suite 300, 85 Charlotte Street
Saint John, New Brunswick E2L 2J2
Tel: (506) 658-3060
Fax: (506) 658-3059