## THE FUTURE

## The Corporations Is In Decline > Peter Drucker, The First Management Guru

The corporation is, has been on the decline the last 30 years. Steady decline. Pick just one figure. In the Eisenhower years, not quite 50 years ago, business and especially big business, employed a full third of the American labour force.

Today it's about 8% to 9% and going down. Ten years hence you can see a huge global corporation which employs nobody—except 50 people in the head office. Everything else is outsourced. We are getting there very fast. And the job then would become far less running things as writing the score. Strategy.

## Carpe Diem! > Joe Badaracco, Prof. Of Business Ethics, Harvard Business School

You know the Catholic church I suppose has been around for 2000 years. It's had some good centuries and some bad centuries.

But this institution, the corporation is going to be around for a very long period. It may have a rough sledding for a decade or two. It did arguably a decade or two ago. But I think its resilience has already been demonstrated and the opportunities for it to grow even stronger are really astonishing. They're there and I think the smart people in these organizations will seize them.