



Westfield Properties
(New Zealand) Limited

Westfield Shoppingtown
Glenfield
Level 1 Carpark
Bentley Avenue

PO Box 40632
Glenfield
Auckland
New Zealand

Tel 09-978 7400
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8th November 2000

Vuksich & Borich Ltd
P.O. Box 19 206
Avondale
AUCKLAND

ATTENTION: Mr. Ray Vuksich

Dear Ray,

I would like to thank you and your team for your tremendous contribution during the construction of the Westfield Shoppingtown Glenfield Redevelopment Project.

In just over 12 months you have worked along side us to create a new standard for shopping centres in New Zealand. Without your company's level of commitment to the project this would not have been possible. I would particularly like to thank Gerry Didodich for his support throughout the entire project.

Ray, I look forward to working with you again in the future.

Kind regards,

A handwritten signature in blue ink, which appears to read "Todd Grounds". The signature is fluid and cursive, written over a faint horizontal line.

Westfield Properties (New Zealand) Ltd
Todd Grounds
Project Manager