

**NOTICE OF PUBLIC HEARING - CITY OF LOW MOOR - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/7/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Low Moor Community Center

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.CityOfLowMoor.com

City Telephone Number  
(563) 522-2090

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	8,150,564	9,691,219	9,691,219	
Tax Levies:				
Regular General	66,020	66,020	78,499	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			0	
<b>Total Tax Levy</b>	66,020	66,020	78,499	18.9
<b>Tax Rate</b>	8.10005	6.81235	8.10000	

**Explanation of significant increases in the budget:**

Additional funds will be used to renovate the community center and also to bring monthly internet service to the community center.

**If applicable, the above notice also available online at:**

<http://www.cityoflowmoor.com/minutes-and-agenda.html>

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

