Resolution 2023-07 Maximum Property Tax Dollars

Approval of FY 2024 Maximum Property Tax Dollars

WHEREAS, the City Council of the City of Low Moor have considered the proposed FY 2024 city maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on city web site and/or social media accounts if applicable,

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 7, 2023,

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Low Moor that the maximum property tax dollars for the affected tax levies for FY 2024 shall not exceed the following total:

Total maximum levy for affected property tax levies: \$78,499.

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY 2024 represents an increase of greater than 102% from the Maximum Property Tax dollars requested for FY 2023.

Roll Call Vote:

Hogreve (YEA)/NAY/ABSENT

Larkey - (YEA) NAY/ABSENT

Petersen - (EA/NAY/ABSENT

Pray - (EA) NAY/ABSENT

Rehr - (EA) NAY/ABSENT

PASSED AND APPROVED BY A SUPER-MAJORITY VOTE THIS 7th DAY OF FEBRUARY, 2023.

ATTEST:

Thomas Goldensoph Mayor