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Lee Federal Credit Union Newsletter

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December 2018

The table below shows dividend rates and annual percentage yield (APY) for the quarter ending December 31, 2018.

	Dividend Rate Compounded APY		
Regular Share Accounts			
\$100.00 to \$1,000.00	0.150%	Daily	0.160%
\$1,000.01 to \$10,000.00	0.250%	Daily	0.260%
\$10,000.01 to \$25,000.00	0.500%	Daily	0.510%
\$25,000.01 to \$50,000.00	0.750%	Daily	0.760%
Over \$50,000.00	1.000%	Daily	1.100%
Children's Account			
\$1.00 to \$10,000.00	0.250%	Daily	0.260%
IRA Accounts		-	
\$0.01 to \$10,000.00	0.750%	Daily	0.760%
\$10,000.01 and over	1.000%	Daily	1.100%

If you want the credit union to communicate with you via email, please provide your e-mail address by e-mailing to <u>leefcu@sprintmail.com</u>. Your e-mail address will not be given out or sold to other parties. It will be used only to communicate with members.

The 2018 Kwang Lien Lee Scholarship winners are Caitlin Lee and Gillian Lee. We are now accepting applications for the year 2019 Kwang Lien Lee Scholarship. All Asian high school graduating seniors are eligible to apply. Applicants are to submit a copy of their SAT/ACT scores, a copy of their transcript, and a brief biographical sketch describing their outside activities and future goals. Applications are due by July 31, 2019. Send all applications to:

Kwang Lien Lee Scholarship Committee C/O Lee FCU P.O. Box 1741, Washington, DC 20013.

The winner of the 2018 6th grade scholarship is Emma Kee and the 9th grade scholarship winner is Sarah Kee. The credit union is now accepting applications for the 2019 6th and 9th Grade Scholarships. Only members may apply. Applications must be received by July 31, 2019. Sixth grade applicant should submit their final report cards for grades 4 to 6. Ninth grade applicants should submit their final report cards for grades 7 to 9 and a short essay. Send applications to:

Lee FCU P.O. Box 1741 Washington, DC 20013-1741.



Dividends will be posted to accounts on January 1, 2019. Dividends will not be posted to accounts that do not have the minimum balance of \$100.00 or that have been closed. A service charge of \$2.00 has been deducted from accounts with balances under \$50.00. A schedule of our dividend rates and fees is available upon request.

The Credit Union has declared a bonus dividend for this quarter. The bonus dividend is 10 percent of the dividends you have received in 2018. This bonus dividend applies only for this quarter.

This December Statement contains information on the Fair Market Value of your IRA, interest paid on loans, and interest earned for 2018. It can be used to provide information for preparing your taxes.

We have launched an updated website at LEEFCU.com Please check it out for the latest news and Loan Rates.

The Lee Federal Credit Union Annual Meeting will be held on March 17, 2019, at 130 PM. The meeting will take place in the 3rd floor conference room of the Lee Association at:

611 H Street, NW, Washington, DC 20001

Nominations for the Board of Directors, Credit Committee and Supervisory Committee will be accepted until February 28, 2019. Nominations must be accompanied by a statement of willingness to serve by the nominee and signatures of 15 members who are at least 18 years old. Send nominations to:

Nominating Committee C/O Lee FCU P.O. Box 1741 Washington, DC 20013-1741.

