

Diamondhead Water & Sewer District
 Operating Budget
 Fiscal Year 2018/2019

Consolidated Water & Sewer Budget

| | Actual 8/31/2018 | Projected 9/30/18 | Budget 9/30/2018 | Over/Under Budget | Recommended 18/19 Budget |
|-------------------------------|---------------------|----------------------|---------------------|----------------------|-----------------------------|
| Revenues | | | | | |
| Usage | 3,429,683 | 3,730,000 | 3,770,000 | (40,000) | 3,730,000 (A) |
| Transfer/Reconnects | 36,891 | 40,000 | 39,000 | 1,000 | 40,000 (B) |
| Other Revenue | 119,803 | 123,000 | 13,800 | 106,200 | 120,000 (C) |
| Total Revenue | 3,586,377 | 3,893,000 | 3,822,800 | 67,200 | 3,890,000 |
| Expenses | | | | | |
| Wages | 835,227 | 910,000 | 1,001,420 | 40,972 | 1,042,392 (D) |
| Payroll Taxes | 64,964 | 72,000 | 76,609 | 3,134 | 79,743 (D) |
| Unemployment | 3,043 | 3,080 | 3,080 | 140 | 3,220 (D) |
| 401K Contributions | 57,353 | 64,000 | 65,122 | 7,616 | 72,739 (E) |
| Commissioner Pay | 9,156 | 10,100 | 10,942 | (862) | 10,080 |
| Health Insurance | 278,178 | 308,000 | 331,332 | 17,503 | 348,835 (F) |
| Office Expense | 16,861 | 17,000 | 17,000 | (3,955) | 13,045 |
| Office Equipment | 7,192 | 11,000 | 11,000 | - | 11,000 |
| Field Supplies | 40,274 | 55,000 | 90,000 | (15,000) | 75,000 (G) |
| Field Equipment | 14,815 | 23,000 | 25,000 | - | 25,000 |
| Repairs & Maintenance | 8,872 | 20,000 | 20,000 | - | 20,000 |
| Vehicle Expense | 43,122 | 48,000 | 36,000 | 16,000 | 52,000 (N) |
| Equipment Rental | 7,367 | 10,000 | 12,000 | (2,000) | 10,000 |
| Legal Fees | 39,735 | 46,000 | 60,000 | (7,000) | 53,000 |
| Professional Fees | 125,053 | 175,000 | 189,800 | 146,950 | 336,750 (H) |
| Lab, Chemicals & Testing | 63,550 | 67,000 | 65,000 | - | 65,000 |
| Travel | - | 2,000 | 3,000 | - | 3,000 |
| Outside Services | 65,640 | 76,000 | 84,000 | 56,000 | 140,000 (O) |
| Property Insurance | 138,510 | 101,000 | 120,000 | 10,000 | 130,000 (I) |
| Utilities | 233,853 | 258,000 | 265,000 | 18,000 | 283,000 |
| Fees/Dues | 3,108 | 5,000 | 10,000 | - | 10,000 |
| Training | 3,932 | 5,000 | 5,000 | - | 5,000 |
| Uniforms | 6,856 | 8,000 | 12,000 | (2,000) | 10,000 |
| | - | - | - | - | - |
| Total Expenses | 2,066,660 | 2,294,180 | 2,513,305 | 285,497 | 2,798,804 |
| Net Inflows (Outflows) | 1,519,717 | 1,598,820 | 1,309,495 | 352,697 | 1,091,196 |

| | <u>Actual</u> <u>8/31/2018</u> | <u>Projected</u> <u>9/30/18</u> | <u>Budget</u> <u>9/30/2018</u> | <u>Changes</u> | <u>Recommended</u> <u>18/19 Budget</u> | <u>See</u> <u>Notes</u> |
|---|-----------------------------------|------------------------------------|-----------------------------------|------------------------|---|----------------------------|
| Inflows (Outflows) from Operation: | <u>1,519,717</u> | <u>1,598,820</u> | <u>1,309,495</u> | <u>352,697</u> | <u>1,091,196</u> | |
| Transfers In from Reserve Fund | <u>110,000</u> | <u>120,000</u> | <u>80,000</u> | <u>60,000</u> | <u>140,000</u> | <i>(M)</i> |
| Transfers In from CIP Fund | <u>269,031</u> | <u>440,210</u> | <u>3,419,700</u> | <u>510,300</u> | <u>3,930,000</u> | <i>(J)</i> |
| Debt Service | | | | | | |
| Bond Principal | <u>585,000</u> | <u>585,000</u> | <u>585,000</u> | <u>20,000</u> | <u>605,000</u> | |
| Interest Expense | <u>339,650</u> | <u>339,650</u> | <u>371,325</u> | <u>(17,850)</u> | <u>353,475</u> | |
| Total Debt Service | <u>924,650</u> | <u>924,650</u> | <u>956,325</u> | <u>2,150</u> | <u>958,475</u> | |
| Reserve Funds | | | | | | |
| Contingency Funds | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | |
| Total Reserves | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | |
| Capital Outlay | | | | | | |
| System Improvements ** | <u>234,391</u> | <u>336,591</u> | <u>3,419,700</u> | <u>510,300</u> | <u>3,930,000</u> | <i>(J)</i> |
| Tower Reserve ** | <u>-</u> | <u>70,000</u> | <u>70,000</u> | <u>-</u> | <u>70,000</u> | <i>(M)</i> |
| Equipment Purchase ** | <u>37,793</u> | <u>80,000</u> | <u>80,000</u> | <u>(70,000)</u> | <u>10,000</u> | <i>(K)(M)</i> |
| Vehicle Purchase** | <u>31,185</u> | <u>50,000</u> | <u>50,000</u> | <u>(10,000)</u> | <u>40,000</u> | <i>(K)(M)</i> |
| Scada Radios/Plcs Reserve** | <u>-</u> | <u>-</u> | <u>-</u> | <u>20,000</u> | <u>20,000</u> | <i>(M)</i> |
| I&I Project Purchases | <u>34,640</u> | <u>34,640</u> | <u>30,000</u> | <u>(20,000)</u> | <u>10,000</u> | <i>(L)</i> |
| Total Capital Expenditures | <u>338,010</u> | <u>571,231</u> | <u>3,649,700</u> | <u>430,300</u> | <u>4,080,000</u> | |
| Surplus/(Deficit) | <u>636,088</u> | <u>663,149</u> | <u>203,170</u> | <u>(80,448)</u> | <u>122,721</u> | |

** These items will be purchased from cash balance and/or prior year surplus.