

IN THE MATTER OF THE SECURITIES ACT, SNB 2004, c. S\_5.5 ("the Act")

AND

IN THE MATTER OF

**BASKIN FINANCIAL SERVICES INC. and DAVID BASKIN** ("THE RESPONDENTS")

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**CONSENT ORDER**

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WHEREAS on 26 April 2007, Staff of the New Brunswick Securities Commission (the "Commission") issued a Notice of Hearing in respect of the Respondents;

AND WHEREAS the Respondents entered into a Settlement Agreement dated 12 April 2007 (the "Agreement") in which they agreed to a proposed settlement of this proceeding, subject to the approval of the Commission;

AND UPON REVIEWING the Agreement and the Agreed Statement of Facts filed in this matter;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Commission is of the opinion that the Respondents' failure to comply with the Act was unintended and inadvertent.

NOW THEREFORE IT IS HEREBY ORDERED THAT:

1. Pursuant to section 191(1)(a) of the Act, the Settlement Agreement, a copy of which is attached to this Order, is hereby approved.
2. The Respondents shall immediately seek proper registration under the applicable provisions of the *Securities Act*, or to cease providing any services to New Brunswick residents which require registration under the *Securities Act*;
3. The Respondents shall pay the registration fees which would have been due in 2004, 2005, and 2006, in the amount of \$3,600.00;
4. Pursuant to section 186(1) of the Act the Respondents shall jointly and severally

pay an administrative penalty for failing to comply with New Brunswick securities law, in the amount of \$35,000.00 (thirty five thousand dollars); and

5. Pursuant to section 185(1) of the Act the Respondents shall jointly and severally pay the fees and expenses for the costs of investigation, in the amount of \$750.00 (seven hundred and fifty dollars).

DATED at the City of Saint John this 1 day of May, 2007.

"original signed by"

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William Aust, Panel Chair

"original signed by"

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Hugh J. Flemming, Q.C.,  
Panel Member

Consent:

"original signed by"

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Jake van der laan  
On behalf of Staff of the Commission

"original signed by"

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Arthur Doyle  
On behalf of the Respondents

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