

American Society of Military Comptrollers, Washington DC Chapter
Budget for Fiscal Year Ending June 30, 2018
as of January 31, 2017

R.O.	Functional Area of Revenue / Expense	Actual PY			FY 2018	
		FYE 6/30/2015	FYE 6/30/2016	FYE 6/30/2017	Budget Request	Collected/ Disbursed
	PROGRAM REVENUE AND EXPENSE	23,269	(19,804)	39,196	17,388	143,429
Deb Del Mar	Mini PDI Training Event - March 2018	15,058	17,285	48,243	52,243	135,290
	Revenue	190,606	208,217	242,976	246,976	145,067
	Expense	(175,548)	(190,932)	(194,733)	(194,733)	(9,777)
Deb Del Mar	Golf Tournament - July 2017	8,211	9,130	10,216	10,341	13,347
	Revenue	24,710	25,030	30,439	31,355	30,903
	Expense	(16,499)	(15,900)	(20,223)	(21,014)	(17,556)
Thompson/Placek	Training and Education	(38,130)	(47,695)	(43,373)	(44,450)	(12,496)
Terry Placek	Sponsored Training Events	(9,800)	(19,600)	(24,150)	(18,600)	(6,200)
Jessica McClain	Scholarships	(22,000)	(14,000)	(6,000)	(12,000)	-
Milford Thompson	Luncheons	(6,330)	(13,943)	(13,223)	(13,600)	(6,296)
	Revenue		9,888	12,059	11,700	6,222
	Expense		(23,831)	(25,282)	(25,300)	(12,518)
Dick Reed	CDFM Certificate Awards	-	(152)	-	(250)	-
Whiten/Norris	Outreach and Publicity:	(15,541)	1,476	24,110	(746)	7,288
LT Sanchez	Holiday Social - December 2017	(13,743)	(8,742)	(5,910)	(7,796)	(9,094)
	Revenue	4,896	4,719	3,750	3,750	6,335
	Expense		(13,638)	(10,629)	(11,546)	(15,430)
Dan Olden	Membership Dues/Rebates/Awards	6,671	23,753	35,334	15,000	17,284
Dan Olden	Young Professionals/Early Careerists	(303)	(1,105)	(439)	(1,000)	-
Wayne Whiten	Email Distribution	(349)	(634)	(660)	(750)	(385)
Wayne Whiten	Website Hosting	(1,781)	(612)	(615)	(700)	(370)
Wendy Pouliot	Awards/Essay	(152)	(668)	(1,600)	(1,000)	-
Deb Del Mar	Donation - Silent Auction	(3,472)	(516)	-	(500)	-
Deb Del Mar	Donation - Pets for Vets		(10,000)	(1,000)	(1,000)	-
Jeff Norris	Donation - Honor Flight		-	(1,000)	(1,000)	-
Jeff Norris	Community Service	(2,412)	-	-	(2,000)	(146)
Mike Monson	Newsletter	-	-	-	-	-
	G&A EXPENSES	(9,557)	(9,917)	(16,548)	(16,081)	(11,804)
Treasurer	Dividends/Interest	78	65	65	60	38
David Zavada	Audit and Tax Preps	(3,700)	(3,700)	(6,657)	(7,000)	(8,950)
Treasurer	Merchant Services Fees	(3,709)	(5,532)	(5,664)	(6,000)	(1,831)
Wayne Whiten	Cloud Hosting - QuickBooks		(1,164)	(1,960)	(2,050)	(385)
Treasurer	Pay Pal Fees	(659)	(719)	(659)	(720)	(420)
Treasurer	Equip Tech Refresh	(1,362)	-	-	-	-
Treasurer	Post Office Box Rental	(192)	(196)	(200)	(200)	(200)
Treasurer	Admin Supplies	(3)	(121)	(23)	(121)	(56)
Treasurer	Postage	(10)	-	-	(50)	-
Treasurer	Other revenue/expense	-	1,450	(1,450)	-	-
Total		13,712	(29,721)	22,648	1,307	131,625
	Other Current Year Adjustments to Cash8/1/2017					
	Less: Golf Tournament-2017 Income collected in FY 2016 - included above					(14,537)
	Less: Donation - Silent Auctionat National PDI (May 2017) PY - excluded above					(250)
	Less: Mini-PDI 2019 reservation paid in FY18 - excluded above					(9,378)
	Plus: Golf Tournament-July 2017 expenses paid in FY 2017 (PY) - included above					399
	Net Disbursements FY 2018 through Current Month					107,859
	Cash Position:					Balance
	6/30/2014 Certified Financial Statements					430,103
	2015 Net Cash Outlays					(93,332)
	6/30/2015 Certified Financial Statements					336,771
	2016 Net Cash Outlays					(8,473)
	6/30/2016 Certified Financial Statements					328,298
	2017 Net Cash Outlays					6,752
	6/30/2017 Certified Financial Statements					335,050 A
	Net Disbursements FY 2018 through Current Month					107,859
	Current Month-ending Cash Balance					442,909
	Balance of the Approved Budget to be executed					130,318
	1 Projected Year End Cash Balance					573,228 B

ITC Conference initial payments

Paid AGA WC \$230.46

Changed from 4,719 based on Army rev estimate
 Changed from 10,629 based on Army rev estimate
 \$1,200 ASMC National Competition Award, \$3,600 PDI
 Volunteers, \$12,483.53 Rebate Mar/Apr 2017

Virus Software

Erroneous KPMG EFT on 8/24/2017 - probably for National

1 Assumes all disbursements occur in FY 2017 and excluding anticipated collections for July 2017 Golf Tournament

2 Includes erroneous \$9,847 EFT payment by KPMG

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		Budget Request	Collected/ Disbursed	
PROGRAM REVENUE AND EXPENSE		17,388	143,429	
Deb Del Mar	Mini PDI Training Event - March 2018	52,243	135,290	
	Revenue	246,976	145,067	
	Expense	(194,733)	(9,777)	ITC Conference initial payments
Deb Del Mar	Golf Tournament - July 2017	10,341	13,347	
	Revenue	31,355	30,903	
	Expense	(21,014)	(17,556)	Paid AGA WC \$230.46
Thompson/Placek	Training and Education	(44,450)	(12,496)	
Terry Placek	Sponsored Training Events	(18,600)	(6,200)	
Jessica McClain	Scholarships	(12,000)	-	
Milford Thompson	Luncheons	(13,600)	(6,296)	
	Revenue	11,700	6,222	
	Expense	(25,300)	(12,518)	
Dick Reed	CDFM Certificate Awards	(250)	-	
Whiten/Norris	Outreach and Publicity:	(746)	7,288	
	Holiday Social - December 2017	(7,796)	(9,094)	
	Revenue	3,750	6,335	Changed from 4,719 based on Army rev estima
	Expense	(11,546)	(15,430)	Changed from 10,629 based on Army rev estim \$1,200 ASMC National Competition Award,
Dan Olden	Membership Dues/Rebates/Awards	15,000	17,284	\$3,600 PDI Volunteers, \$12,483.53 Rebate May/June 2017
Dan Olden	Young Professionals/Early Careerists	(1,000)	-	
Wayne Whiten	Email Distribution	(750)	(385)	
Wayne Whiten	Website Hosting	(700)	(370)	
Wendy Pouliot	Awards/Essay	(1,000)	-	
Deb Del Mar	Donation - Silent Auction	(500)	-	
Deb Del Mar	Donation - Pets for Vets	(1,000)	-	
Jeff Norris	Donation - Honor Flight	(1,000)	-	
Jeff Norris	Community Service	(2,000)	(146)	
Mike Monson	Newsletter	-	-	
G&A EXPENSES		(16,081)	(11,804)	
Treasurer	Dividends/Interest	60	38	
David Zavada	Audit and Tax Preps	(7,000)	(8,950)	
Treasurer	Merchant Services Fees	(6,000)	(1,831)	
Wayne Whiten	Cloud Hosting - QuickBooks	(2,050)	(385)	
Treasurer	Pay Pal Fees	(720)	(420)	
Treasurer	Equip Tech Refresh	-	-	
Treasurer	Post Office Box Rental	(200)	(200)	
Treasurer	Admin Supplies	(121)	(56)	Virus Software
Treasurer	Postage	(50)	-	
Treasurer	Other revenue/expense	-	-	
Total		1,307	131,625	
Other Current Year Adjustments to Cash8/1/2017				
	Less: Golf Tournament-2017 Income collected in FY 2016 - included above		(14,537)	
	Less: Donation - Silent Auctionat National PDI (May 2017) PY - excluded above		(250)	
	Less: Mini-PDI 2019 reservation paid in FY18 - excluded above		(9,378)	
	Plus: Golf Tournament-July 2017 expenses paid in FY 2017 (PY) - included above		399	
	Net Disbursements FY 2018 through Current Month		107,859	
Cash Position:			Balance	
	6/30/2014 Certified Financial Statements		430,103	
	2015 Net Cash Outlays		(93,332)	
	6/30/2015 Certified Financial Statements		336,771	
	2016 Net Cash Outlays		(8,473)	
	6/30/2016 Certified Financial Statements		328,298	
	2017 Net Cash Outlays		6,752	
	6/30/2017 Certified Financial Statements		335,050	A
	Net Disbursements FY 2018 through Current Month		107,859	
	Current Month-ending Cash Balance		442,909	
	<i>Balance of the Approved Budget to be executed</i>		(132,932)	
	1 Projected Year End Cash Balance		309,977	B

1 Assumes all disbursements occur in FY 2018 and excluding anticipated collections for July 2018 Golf Tournament

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ASSETS

	FY 2018	FY 2017	FY 2016	FY 2015
Current Assets				
Checking Accts	225,947	118,125	111,437	119,975
Savings Accts	216,964	216,925	216,861	216,796
Petty Cash	-	-		-
Total Current Assets	442,911	335,050	328,298	336,771
Property and Equipment				
Equipment	-	-	-	-
Accum Depreciation	-	-	-	-
Net Property and Equipment	-	-	680	1,135
Other Assets		-	656	1,423
	-	-	1,336	2,558
Total Assets	442,911	335,050	329,634	339,329

LIABILITIES AND NET ASSETS

	FY 2018	FY 2017	FY 2016	FY 2015
Liabilities\1	-	-	-	-
Net Assets	442,911	335,050	329,634	339,329
Total Liabilities and Net Assets	442,911	335,050	329,634	339,329

FOOTNOTES

\1 Reflects YE write-off of Assets less than 5K - EB increase capitalization threshold.

\2 Scholarship commitments are as follows:

FY 2018	3,000
Total	3,000

\2 Other contingency liabilities - cancellation clauses

Ronald Reagan
Westin Hotel
Army Navy CC

Cancellation Insurance

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	FY 2018	FY 2017	FY 2016	FY 2015
Revenue				
Program Revenue	191,274	334,195	302,004	227,443
Interest Income	38	65	65	59
Total Revenue	191,312	334,260	302,069	227,502
Expense				
Program Expense	74,503	322,188	308,064	311,357
G&A Expense	8,950	6,657	3,700	8,342
Total Expense	83,453	328,845	311,764	319,699
Change in Net Assets	107,859	5,415	(9,695)	(92,197)
Beginning of the Year	335,050	329,634	339,329	431,526
End of the Year	442,909	335,050	329,634	339,329

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	<u>FY 2018</u>	<u>FY 2017</u>	<u>FY 2016</u>	<u>FY 2015</u>
Cash flow from Operating Activities:				
Change in Net Assets	107,859	5,415	(9,695)	(92,197)
Adjustments to cash use in operating activities				
Add				
Depreciation	-	-	455	227
Decrease in assets:	-	-	767	
Increase in liabilities:				
Subtract				
Increase in assets:				
Decrease in liabilities:				
Total Adjustments	-	-	1,222	227
Net cash used in Operating Activities	107,859	5,415	(8,473)	(91,970)
Loss (Gain) on Disposal of Assets	-	1,336	-	(1,362)
Net Cash Increase (Decrease) -Operating Activities	107,859	6,751	(8,473)	(93,332)
Cash - Start of FY	335,049	328,298	336,771	430,103
Cash - End of FY	442,908	335,049	328,298	336,771