

IN THE MATTER OF THE SECURITIES ACT, SNB 2004, c. S-5.5

AND

IN THE MATTER OF

**INTERCONTINENTAL TRADING GROUP S.A.,
RON WALLACE and GARY McCORY
(Respondents)**

ORDER

WHEREAS on 3 November 2009 Staff of the Commission made a motion pursuant to sections 184(1) and 184(5) of the *Securities Act*, SNB 2004, c. S-5.5 (*Act*) seeking an *ex parte* temporary order against the Respondents;

AND WHEREAS Staff presented evidence and made submissions regarding violations of the *Act* by the Respondents;

AND WHEREAS on 3 November 2009 the Commission ordered, pursuant to sections 184(1) and 184(5) of the *Securities Act*, for a period of fifteen (15) days from the date of the *ex parte* Temporary Order, that:

1. the Respondents cease trading in all securities; and
2. any exemptions in New Brunswick securities law do not apply to the Respondents.

AND WHEREAS the Secretary of the Commission issued a Notice of Hearing on 9 November 2009 scheduling a hearing for 18 November 2009 at 10:00 a.m.;

AND WHEREAS Staff presented evidence that service of the Notice of Hearing, *ex parte* Temporary Order, Statement of Allegations, Affidavits of Ed LeBlanc, Staff's Submissions and Disclosure was effected by e-mail transmission on 9 November 2009;

AND WHEREAS the Commission is satisfied that service upon the Respondents has been effected;

AND WHEREAS a hearing was held on 18 November 2009 at 10:00 a.m. and no one appeared on behalf of the Respondents;

AND WHEREAS Staff made submissions and relied on evidence submitted for the *ex parte* Temporary Order issued on 3 November 2009;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

NOW THEREFORE IT IS ORDERED that:

1. pursuant to sections 184(1)(c)(ii) and 184(1)(d) of the *Securities Act*,
 - (a) the Respondents permanently cease trading in all securities;
 - (b) any exemptions in New Brunswick securities law do not apply permanently to the Respondents;

DATED at the City of Saint John this 18th day of November, 2009.

"original signed by"
Guy G. Couturier, Q.C., Panel Chair

"original signed by"
Sheldon Lee, Panel Member

"original signed by"
Robert M. Shannon, Panel Member

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