

李氏聯邦信用會

Lee Federal Credit Union Newsletter

Telephone (202) 289-7580 FAX (202) 289-7580
Hours: Sunday, 11am to 3pm (*temporarily, no walk-in service*)
Email: leefcu@sprintmail.com

PO Box 1741
Washington, DC 20013-1741
Website: www.leefcu.com

December 2024

The table below shows dividend rates and annual percentage yield (APY) for the quarter ending December 31, 2024.

	<u>Dividend Rate</u>	<u>Compounded</u>	<u>APY</u>
Regular Share Accounts			
\$100.00 to \$1,000.00	0.600%	Quarterly	0.601%
\$1,000.01 to \$10,000.00	0.650%	Quarterly	0.652%
\$10,000.01 to \$25,000.00	0.750%	Quarterly	0.752%
\$25,000.01 to \$50,000.00	0.900%	Quarterly	0.903%
Over \$50,000.00	1.000%	Quarterly	1.004%
Children Accounts			
\$1.00 to \$10,000.00	0.750%	Quarterly	0.752%
IRA Accounts			
\$0.01 to \$10,000.00	0.900%	Quarterly	0.903%
Over \$10,000.00	1.000%	Quarterly	1.004%

Dividends will be posted to accounts on January 1, 2025. Dividends will not be posted to accounts that do not have the minimum balance of \$100.00 or that have been closed. A service charge of \$2.00 has been deducted from accounts with balances under \$50.00. A schedule of our fees is available upon request.

We are a federally-insured credit union so members shares are insured up to \$250,000 per share owner for each account ownership category.

HAPPY NEW YEAR 2025!

Wishing you good health and an abundance of joy and wealth throughout the year.

Also, we wish you a Happy Chinese New Year (Jan 29) in the Year of the Snake with good cultural traditions and lots of great food.

BONUS DIVIDEND

The Credit Union has declared a bonus dividend for this quarter. The **bonus dividend** is 10 percent of the dividends you have received in 2024 and applies only to the quarter ending on December 31, 2024.

The bonus dividend will be posted to your accounts on January 1, 2025 and will appear in your March 2025 member statements.

ANNUAL MEETING

The annual shareholders meeting for Lee Federal Credit Union has been tentatively scheduled for:

Date: March 16, 2025, Sunday, at 1:00pm

Location: to be determined. (updated info will be provided on our website at leefcu.com).

We are accepting nominations for the board of directors and the credit and supervisory committees. All nominations are to be received by March 2, 2025, and must be submitted with a written statement of

intent to serve by the nominee and the signatures of 15 members over the age of 18.

DEPOSITS AND WITHDRAWALS

Deposits:

USPS mail: Send deposits to Lee FCU, PO Box 1741, Washington, DC 20013

Withdrawals:

USPS mail: Send a signed and dated withdrawal request with a government-issued photo ID to Lee FCU, PO Box 1741, Washington, DC 20013.

Email: Send email request with a signed and dated copy of a government-issued photo ID to leefcu@sprintmail.com.

For extraordinary situations, we may have a staffer who can pick up your deposit or deliver your withdrawal within a reasonable distance.

QUOTES FROM BENJAMIN FRANKLIN

“An investment in knowledge pays the best interest.”
To master any work or activity, knowledge helps us in achieving it. Partial or no knowledge can result in delayed achievement of our goals or hinder the possibility of ever achieving it.

“A penny saved is a penny earned.” Savings can be invested to earn more than the original value.

