

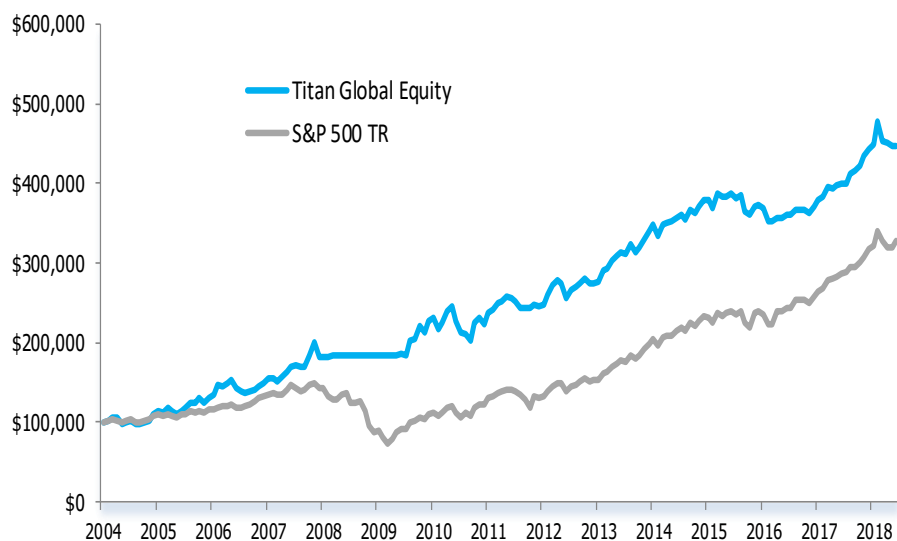
Investment Philosophy

We believe that a tactical investment approach which adapts to the current market environment is superior to traditional strategies that subject investors to large losses. Our strategies seek to participate in up markets while protecting capital during down markets. We use proprietary quantitative models to remove human emotions from the investment process and objectively navigate the global financial markets.

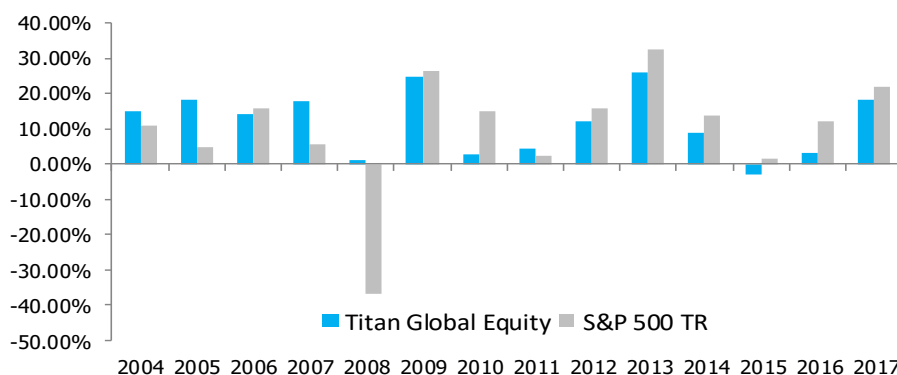
Strategy Objective

The Titan Global Equity strategy seeks to generate above market risk-adjusted returns with less downside volatility than the broad equity market. The strategy includes multiple models that primarily invest in global stocks using ETFs. There are no fixed allocations to any asset classes. The strategy has the ability to allocate up to 100% in stocks as well as 100% in cash. This strategy is ideal for smaller accounts that want to utilize a tactical approach.

GROWTH OF A \$100,000 INVESTMENT (NET OF FEES)



ANNUAL RETURNS (NET OF FEES)



PERFORMANCE (Net of Fees)

12/31/03-6/30/18	Titan	SP500TR
Since Inception	10.89%	8.57%
Cumulative Return	347.81%	229.78%
Last Quarter	-0.66%	3.44%
Year-to-Date	-0.31%	2.65%
3-Year Annualized	5.55%	11.95%
5-Year Annualized	7.60%	13.44%
10-Year Annualized	9.28%	10.17%

RISK MEASURES

	Titan	SP500TR
Max Drawdown	-17.51%	-50.95%
Recovery Time	10 Mo.	54 Mo.
MAR Ratio	0.62	0.17
Alpha	5.69%	---
Beta	0.54	1.00
Standard Deviation	11.45%	13.23%
Sharpe Ratio	0.84	0.56

*S&P 500 Total Return Index



Titan Global Equity

June 30, 2018

MONTHLY RETURNS (NET OF FEES)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year-To-Date	
													Titan Global	SP500TR
2018	6.32%	-4.99%	-0.66%	-0.69%	-0.90%	0.12%							-0.31%	2.65%
2017	1.08%	2.77%	-0.44%	0.89%	0.52%	0.48%	2.66%	1.38%	1.30%	2.69%	2.10%	1.44%	18.17%	21.84%
2016	-4.21%	0.00%	0.93%	0.24%	0.84%	0.08%	1.83%	0.06%	-0.09%	-1.07%	2.48%	2.24%	3.20%	11.98%
2015	-2.65%	4.80%	-1.23%	0.33%	0.99%	-1.84%	1.08%	-5.05%	-1.17%	2.84%	0.24%	-1.06%	-2.91%	1.41%
2014	-3.53%	3.60%	0.70%	0.30%	1.24%	1.40%	-1.52%	3.15%	-0.96%	1.75%	2.20%	0.11%	8.88%	13.69%
2013	4.88%	1.01%	3.34%	1.33%	1.87%	-1.22%	4.07%	-3.12%	2.55%	2.90%	2.70%	2.42%	25.89%	32.41%
2012	5.07%	4.81%	2.01%	-1.00%	-6.61%	3.96%	0.98%	1.66%	2.48%	-2.16%	0.11%	0.70%	11.93%	15.98%
2011	1.77%	3.86%	0.63%	2.70%	-0.84%	-1.80%	-3.25%	0.01%	0.01%	1.52%	-0.63%	0.57%	4.43%	2.12%
2010	-5.85%	3.41%	6.81%	2.11%	-7.63%	-6.07%	-1.12%	-3.85%	11.18%	2.99%	-3.51%	6.06%	2.64%	15.06%
2009	-0.19%	0.08%	0.05%	-0.27%	1.45%	-1.90%	10.50%	0.80%	7.94%	-3.62%	6.35%	1.97%	24.65%	26.46%
2008	0.06%	0.30%	0.27%	-0.11%	0.18%	0.16%	-0.14%	0.17%	0.17%	-0.14%	0.18%	0.16%	1.27%	-37.00%
2007	0.68%	-2.73%	3.49%	3.76%	4.08%	0.99%	-1.35%	0.42%	8.86%	8.81%	-9.43%	0.39%	17.93%	5.49%
2006	8.80%	-1.76%	2.13%	3.38%	-7.06%	-3.02%	-1.03%	1.93%	0.56%	3.37%	3.69%	3.14%	14.07%	15.79%
2005	-2.12%	5.91%	-4.64%	-2.53%	3.83%	2.75%	6.08%	0.23%	4.58%	-4.82%	5.17%	3.32%	18.22%	4.91%
2004	2.40%	2.93%	-0.07%	-6.39%	0.52%	2.54%	-4.38%	-0.02%	3.09%	2.06%	7.87%	4.22%	14.92%	10.88%

Firm Overview

Titan Capital Management, LLC was founded in 2002 to provide Global Tactical portfolio solutions for the most aggressive investors to the most conservative investors.

Investment Terms

Investment Minimum: \$25,000
 Investment Structure: SMA
 Liquidity: Daily

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DISCLOSURES

Titan Capital Management, LLC is a registered investment advisor. Performance results are presented in U.S. dollars and are net-of-fees and trading expenses and reflect the reinvestment of dividends and capital gains. The applicable fee schedule is 1% on the first \$2 million and 0.75% thereafter. Actual fees may vary based on the nature of the relationship and there may be certain accounts included in the composite that do not pay fees. Including non-fee paying accounts in the composite performance may result in higher performance than if the applicable fee schedule was applied to all accounts. Backtesting is used prior to 6/30/2012 with a 1.25% annual fee. Backtested performance is not an indicator of future actual results. There are limitations inherent in hypothetical results particularly that the performance results do not represent the results of actual trading using client assets, but were achieved by means of retroactive application of a backtested model that was designed with the benefit of hindsight. The results reflect performance of a strategy not historically offered to investors and do not represent returns that any investor actually attained. Backtested results do not reflect actual trading, or the effect of material economic and market factors on the decision making process, or the skill of the advisor. The S&P 500 Total Return Index is an unmanaged index consisting of 500 common stocks with dividends reinvested and is provided as a representation of the US stock market for informational purposes. Titan believes that the performance shown was generated with an investment philosophy similar to that described in the Titan brochure. Changes in investment strategies, contributions or withdrawals may cause the performance of your portfolio to differ materially from the reported composite performance. The information in this report is believed to be reliable, but this is not a guarantee. Past performance does not guarantee future performance. To receive a complete list and description of the firm's composites, please contact the firm at the address listed.