

San Martin de Porres  
Finance Council Meeting  
September 17 2019

Attending: Father Jorge, Luis Gil, Gladys Pedraza, Richard Johnson and Myrl Johanning

Purpose of meeting: Review and approve the Parish Annual Financial Report (PAFR)

Father opened the meeting with a prayer.

Gladys indicated the Fiesta income and Fiesta Raffle income were incorrectly reported. This income was reported on line 301a Offertory and Other Contributions. The correct reporting is line 303 Activity/Fundraising Revenues

Raffle \$25,183.25 and Fiesta Income \$34,316.07

Myrl reported the detail for line 302 Fees for Service included \$18,177.29 incorrectly reported as rental income and should have been included with Religious Education Fees and Materials.

Tom Murphy mentioned the numbers reported in financial trends were incorrect. The \$20,000 should be \$29,000 and the \$17,000 should be \$18,000.

Motion was made and seconded to approve the PAFR with the above changes. Motion carried unanimously.

Custodial funds were discussed. The current balance = \$46,616. Father plans to include this matter --- what to do with these funds---for discussion at the Pastoral Council Meeting on September 24, 2019.

Father suggested any expenditures be budgeted in advance in the future.