

李氏聯邦信用會

Lee Federal Credit Union Newsletter

Telephone (202) 289-7580 FAX (202) 289-7580
Hours: Sunday, 11am to 3pm (*temporarily, no walk-in service*)
Email: leefcu@sprintmail.com

PO Box 1741
Washington, DC 20013-1741
Website: www.leefcu.com

March 2021

The table below show dividend rates and annual percentage yield (APY) for the quarter ending March 31, 2021.

	<u>Dividend Rate Compounded APY</u>		
Regular Share Accounts			
\$100.00 to \$1,000.00	0.100%	Quarterly	0.100%
\$1,000.01 to \$10,000.00	0.150%	Quarterly	0.150%
\$10,000.01 to \$25,000.00	0.250%	Quarterly	0.250%
\$25,000.01 to \$50,000.00	0.300%	Quarterly	0.300%
Over \$50,000.00	0.400%	Quarterly	0.401%
Children Accounts			
\$1.00 to \$10,000.00	0.250%	Quarterly	0.250%
IRA Accounts			
\$0.01 to \$10,000.00	0.300%	Quarterly	0.300%
Over \$10,000.00	0.400%	Quarterly	0.401%

Dividends will be posted to accounts on April 1, 2021. Dividends will not be posted to accounts that do not have the minimum balance of \$100.00 or that have been closed. A service charge of \$2.00 has been deducted from accounts with balances under \$50.00. A schedule of our fees is available upon request.

We are a federally-insured credit union so members shares are insured up to \$250,000 per share owner for each account ownership category.

Members, thank you for your loyalty and for shifting your method of operation to our temporary new normal style of business. We hope to see you soon after the COVID-19 pandemic is over.

LFCU is remains open for business via email (leefcu@sprintmail.com) and USPS. Currently, Covid-19 vaccines are being administered to the general public. We are monitoring the guidance from local health authorities and anticipate resuming our walk-in service (once a month) in the near future. It is important to keep the financial system running for all of us and to stay safe as a community.

SCHOLARSHIPS FOR YEAR 2021

We are accepting applications for the year 2021 Kwang Lien Lee Scholarship. All Asian high school graduating seniors are eligible to apply. Applicants must submit a copy of their SAT/ACT scores, a copy of their transcript, and a brief biographical sketch describing their outside activities and future goals. Applications are due by July 31, 2021. Send applications to:

Kwang Lien Lee Scholarship Committee
C/O Lee FCU
P.O. Box 1741
Washington, DC 20013-1741

We are also accepting applications for the 2021 6th and 9th Grade Scholarships. Only members may apply.

Applications must be received by July 31, 2021. Sixth grade applicants must submit their final report cards for grades 4 to 6. Ninth grade applicants must submit their final report cards for grades 7 to 9 and a short essay describing extra-curricular activities. Send applications to:

Lee FCU
P.O. Box 1741
Washington, DC 20013-1741

Please check our website at: www.leefcu.com for our current operating status. Stay healthy and stay safe!

