

**Diamondhead Water & Sewer District**

**Operating Budget**

**Fiscal Year 2018**

*Water Budget (Fund 201)*

|                               | <b>Actual</b>    | <b>YTD</b>       | <b>Final Budget</b> |                 | <b>Recommended</b> |
|-------------------------------|------------------|------------------|---------------------|-----------------|--------------------|
|                               | <b>9/30/2016</b> | <b>8/31/2017</b> | <b>9/30/2017</b>    | <b>Changes</b>  | <b>Budget</b>      |
| <b>Water Revenue</b>          |                  |                  |                     |                 |                    |
| Water Usage                   | 1,417,874        | 1,144,646        | 1,303,536           | (53,536)        | 1,250,000          |
| Transfer/Reconnects           | 44,924           | 38,401           | 43,633              | (4,633)         | 39,000             |
| Other Revenue                 | 19,950           | 17,675           | 5,000               | 1,000           | 6,000              |
| <b>Total Water Revenue</b>    | <b>1,482,748</b> | <b>1,200,722</b> | <b>1,352,169</b>    | <b>(57,169)</b> | <b>1,295,000</b>   |
| <b>Water Expenses</b>         |                  |                  |                     |                 |                    |
| Wages                         | 275,516          | 247,043          | 308,828             | 26,647          | 335,476            |
| Payroll Taxes                 | 21,518           | 19,220           | 23,625              | 2,039           | 25,664             |
| Unemployment                  | 1,027            | 1,002            | 1,032               |                 | 1,032              |
| 401K Contributions            | 19,688           | 17,586           | 21,816              |                 | 21,816             |
| Commissioner Pay              | 2,859            | 2,225            | 2,701               | 957             | 3,658              |
| Health Insurance              | 88,220           | 90,832           | 92,538              | 18,458          | 110,996            |
| Office Expense                | 3,457            | 1,641            | 5,000               | 1,000           | 6,000              |
| Office Equipment              | 1,648            | 4,594            | 5,000               | -               | 5,000              |
| Field Supplies                | 67,478           | 16,323           | 125,000             | (95,000)        | 30,000             |
| Field Equipment               | 4,765            | 4,449            | 10,000              | (1,625)         | 8,375              |
| Repairs & Maintenance         | 2,351            | 5,842            | 5,000               | 2,000           | 7,000              |
| Vehicle Expense               | 6,749            | 10,478           | 8,000               | 4,060           | 12,060             |
| Equipment Rental              | 1,204            | 1,326            | 2,000               | -               | 2,000              |
| Legal Fees                    | 11,187           | 14,234           | 20,000              | 100             | 20,100             |
| Professional Fees             | 69,733           | 62,545           | 70,099              | (6,516)         | 63,583             |
| Lab, Chemicals & Testing      | 38,705           | 32,462           | 45,000              | -               | 45,000             |
| Travel                        | -                | -                | 1,000               | -               | 1,000              |
| Outside Services              | 6,973            | 16,699           | 12,000              | 12,000          | 24,000             |
| Insurance                     | 29,259           | 32,857           | 40,000              | (5,000)         | 35,000             |
| Utilities                     | 66,962           | 68,047           | 55,200              | 19,800          | 75,000             |
| Fees/Dues                     | 1,288            | 1,462            | 1,800               | 3,200           | 5,000              |
| Training                      | 1,294            | 1,215            | 2,000               | -               | 2,000              |
| Uniforms                      | 2,393            | 1,951            | 3,000               | 3,000           | 6,000              |
| <b>Total Water Expenses</b>   | <b>724,274</b>   | <b>654,033</b>   | <b>860,640</b>      | <b>(14,880)</b> | <b>845,760</b>     |
| <b>Net Inflows (Outflows)</b> | <b>758,474</b>   | <b>546,689</b>   | <b>491,530</b>      | <b>(42,289)</b> | <b>449,240</b>     |

**BUDGET WORKSHEET**

**FY2017-2018**

**Page 1 of 6**

Board Approved: 9/28/2017

Revised: 9/22/2017

**Diamondhead Water & Sewer District**  
**Operating Budget**  
**Fiscal Year 2018**

*Sewer Budget (Fund 202)*

|                               | <b>Actual</b>    | <b>YTD</b>       | <b>Final Budget</b> |                 | <b>Recommended</b> |
|-------------------------------|------------------|------------------|---------------------|-----------------|--------------------|
|                               | <b>9/30/2016</b> | <b>8/31/2017</b> | <b>9/30/2017</b>    | <b>Changes</b>  | <b>Budget</b>      |
| <b>Sewer Revenues</b>         |                  |                  |                     |                 |                    |
| Sewer Usage                   | 2,391,888        | 2,323,467        | 2,480,216           | 39,784          | 2,520,000          |
| Other Revenue                 | 26,650           | 23,550           | 6,500               | 1,300           | 7,800              |
| <b>Total Sewer Revenue</b>    | <b>2,418,538</b> | <b>2,347,017</b> | <b>2,486,716</b>    | <b>41,084</b>   | <b>2,527,800</b>   |
| <b>Sewer Expenses</b>         |                  |                  |                     |                 |                    |
| Wages                         | 641,371          | 577,834          | 613,047             | 52,897          | 665,944            |
| Payroll Taxes                 | 49,971           | 44,845           | 46,898              | 4,047           | 50,945             |
| Unemployment                  | 2,053            | 2,004            | 2,048               |                 | 2,048              |
| 401K Contributions            | 45,726           | 41,037           | 43,306              |                 | 43,306             |
| Commissioner Pay              | 5,705            | 4,449            | 5,363               | 1,921           | 7,284              |
| Health Insurance              | 176,440          | 180,450          | 183,696             | 36,640          | 220,336            |
| Office Expense                | 6,345            | 3,657            | 10,000              | 1,000           | 11,000             |
| Office Equipment              | 3,470            | 9,345            | 10,000              | (4,000)         | 6,000              |
| Field Supplies                | 11,292           | 18,961           | 50,000              | 10,000          | 60,000             |
| Field Equipment               | 5,514            | 1,875            | 25,000              | (8,375)         | 16,625             |
| Repairs & Maintenance         | 8,826            | 9,041            | 10,000              | 3,000           | 13,000             |
| Vehicle Expense               | 16,213           | 23,023           | 16,000              | 7,940           | 23,940             |
| Equipment Rental              | 8,708            | 5,302            | 10,000              | -               | 10,000             |
| Legal Fees                    | 22,373           | 28,468           | 60,000              | (20,100)        | 39,900             |
| Professional Fees             | 139,465          | 114,539          | 149,301             | (23,084)        | 126,217            |
| Lab, Chemicals & Testing      | 19,104           | 13,047           | 20,000              | -               | 20,000             |
| Travel                        | -                | -                | 2,000               | -               | 2,000              |
| Outside Services              | 9,077            | 49,123           | 50,000              | 10,000          | 60,000             |
| Insurance                     | 59,146           | 79,610           | 70,000              | 15,000          | 85,000             |
| Utilities                     | 157,595          | 140,019          | 180,000             | 10,000          | 190,000            |
| Fees/Dues                     | 1,090            | 2,106            | 5,000               | -               | 5,000              |
| Training                      | 2,250            | 1,114            | 3,000               | -               | 3,000              |
| Uniforms                      | 4,788            | 3,914            | 6,000               | -               | 6,000              |
| <b>Total Sewer Expenses</b>   | <b>1,396,522</b> | <b>1,353,763</b> | <b>1,570,660</b>    | <b>96,885</b>   | <b>1,667,545</b>   |
| <b>Net Inflows (Outflows)</b> | <b>1,022,016</b> | <b>993,254</b>   | <b>916,056</b>      | <b>(55,801)</b> | <b>860,255</b>     |

**BUDGET WORKSHEET**

**FY2017-2018**

**Page 2 of 6**

Board Approved: 9/28/2017

Revised: 9/22/2017

Diamondhead Water & Sewer District

Operating Budget

Fiscal Year 2018

|   | Actual<br>9/30/2016 | YTD<br>8/31/2017 | Final Budget<br>9/30/2017 | Changes   | Recommended<br>Budget |
|---|---------------------|------------------|---------------------------|-----------|-----------------------|
| <b>Inflows (Outflows) from Operation:</b> | 1,780,490           | 1,539,943        | 1,407,586                 | (98,091)  | 1,309,495             |
| <b>Transfers In from Reserve Fund</b>     | -                   | -                | -                         | -         | 80,000                |
| <b>Transfers In from CIP Fund</b>         | -                   | -                | -                         | -         | 3,419,700             |
| <b>Debt Service</b>                       |                     |                  |                           |           |                       |
| Bond Principal                            | 545,000             | 585,000          | 585,000                   | -         | 585,000               |
| Interest Expense                          | 235,817             | 357,842          | 380,100                   | (8,775)   | 371,325               |
| <b>Total Debt Service</b>                 | 780,817             | 942,842          | 965,100                   | (8,775)   | 956,325               |
| <b>Reserve Funds</b>                      |                     |                  |                           |           |                       |
| Contingency Funds                         | -                   | -                | -                         | -         | -                     |
| <b>Total Reserves</b>                     | -                   | -                | -                         | -         | -                     |
| <b>Capital Outlay</b>                     |                     |                  |                           |           |                       |
| System Improvements **                    | 444,974             | 89,303           | 325,000                   | 3,094,700 | 3,419,700             |
| Tower Reserve                             | -                   | 70,000           | 70,000                    | -         | 70,000                |
| Truck & Equipment Purchase **             | 10,000              | 10,000           | 10,000                    | 70,000    | 80,000                |
| Truck & Equipment Plan                    | 40,000              | 40,000           | 40,000                    | 10,000    | 50,000                |
| I&I Project Purchases                     | -                   | -                | -                         | 30,000    | 30,000                |
| <b>Total Capital Expenditures</b>         | 494,974             | 209,303          | 445,000                   | 3,204,700 | 3,649,700             |
| <b>Surplus/(Deficit)</b>                  | <b>504,699</b>      | <b>387,798</b>   |                           |           | <b>203,170</b>        |

\*\* These items will be purchased from cash balance and/or prior year surplus.

BUDGET WORKSHEET

FY2017-2018

Page 3 of 6