

李氏聯邦信用會

Lee Federal Credit Union Newsletter

Telephone (202) 289-7580 FAX (202) 289-7580
Hours: Sunday, 11am to 3pm (*temporarily, no walk-in service*)
Email: leefcu@sprintmail.com

PO Box 1741
Washington, DC 20013-1741
Website: www.leefcu.com

December 2020

The table below show dividend rates and annual percentage yield (APY) for the quarter ending December 31, 2020.

	Dividend Rate	Compounded	APY
Regular Share Accounts			
\$100.00 to \$1,000.00	0.100%	Quarterly	0.100%
\$1,000.01 to \$10,000.00	0.150%	Quarterly	0.150%
\$10,000.01 to \$25,000.00	0.250%	Quarterly	0.250%
\$25,000.01 to \$50,000.00	0.350%	Quarterly	0.350%
Over \$50,000.00	0.500%	Quarterly	0.501%
Children Accounts			
\$1.00 to \$10,000.00	0.250%	Quarterly	0.250%
IRA Accounts			
\$0.01 to \$10,000.00	0.350%	Quarterly	0.350%
Over \$10,000.00	0.500%	Quarterly	0.501%

Dividends will be posted to accounts on January 1, 2021. Dividends will not be posted to accounts that do not have the minimum balance of \$100.00 or that have been closed. A service charge of \$2.00 has been deducted from accounts with balances under \$50.00. A schedule of our fees is available upon request.

We are a federally-insured credit union so members shares are insured up to \$250,000 per share owner for each account ownership category.

Thank you to our members for your loyalty and for shifting your method of operation to our temporary new normal style of business. We hope to see you soon after the COVID-19 pandemic is over.

Many businesses are closed due to the pandemic. However, some remain open and LFCU is one of them. It is important to us and to our community to keep the financial system running and operating. We are still temporarily closed to walk-in customers but we are still ALWAYS OPEN for you by mail and email. Many members have used our email address (leefcu@sprintmail.com) to communicate their business to us and that has worked extremely well.

We wish you a Happy and Prosperous New Year in 2021.

SCHOLARSHIP WINNER!!

Congratulations to our Lee FCU 9th Grade Scholarship winner for 2020. The winner was selected based on her scholastic achievements and extracurricular activities. The scholarship award will be deposited into the winner's account. Our winner is:

Katherine Lew, 9th grade.

Please check our website at: www.leefcu.com for our current operating status. We continue to follow the guidance of local health authorities during the Covid-19 pandemic. Stay healthy and stay safe!

ANNUAL MEETING

The annual shareholders meeting for Lee Federal Credit Union has been tentatively scheduled for:

Date: March 14, 2021, at 1:00pm

Location: Lee Association Building, third floor.

We are accepting nominations for the board of directors and the credit and supervisory committees. All nominations are to be received by February 28, 2021, and must be submitted with a written statement of intent to serve by the nominee and the signatures of 15 members over the age of 18. (In the event that Covid-19 prevents the annual meeting in the Lee Association Building, please check our website for a new date or possible virtual annual meeting.)

