

Finance Chair's Statement

Mr Chair, this has been another excellent year for Kingshurst Parish Council, and we can all take pride in what has been achieved financially.

The Parish Council opened the financial year on 1 April 2025 with a balance of £44,813, closing the year with £42,063.

We continue to make steady progress in narrowing the gap between our income and expenditure, in 25/26 this was down to below £8000.

I would like to thank all three committees—Environment, Events, and Kingshurst Community Gardens/Allotments—whom have operated within their agreed budgets.

A further £28,200 was secured through external grants, reflecting the hard work and dedication of our Clerk in pursuing additional funding opportunities.

Finally, £13,864 was invested directly into community projects and events over the past year. This represents a large proportion of our precept, demonstrating not only that we remain one of the lowest-precept councils locally, but also that we are firmly committed to supporting our community.

Timetable – proposal is as follows:

1. The RFO and Chair will be finalising all accounts in the next few weeks These will be sent to Internal Audit by mid-May.
2. Once returned, a copy of the accounts will be made electronically available to Councillors, and availability will be made to view all receipts and folders at the library. Planned before the 31/05/2026.
3. In May we will ask Full Council for permission to publish the accounts to the public, the period of public notice this year is expected to be from 3rd June to 14th July and again by appointment at the library.
4. In June's Full Council, the AGAR will need to be approved at Full Council and then sent to External Audit by no later than 30/06/2026.