

San Martin de Porres
Finance Council Meeting
April 3, 2018 7 PM

Attending: Father Juan Carlos, Tom Murphy, Luis Gil, Gladys Pedraza, and Myrl Johanning. Gamalier Saez was excused.

- Father opened the meeting with a prayer
- Reviewed P & L 7/1/17 through 3/1/18 compared to prior period. Parish Offertory is up 15 %, Holy Day income is up substantially due to Christmas falling on Sunday last year. Wish list was started in 2017 and was very successful. Payroll was up 57 % as we were understaffed in prior period and new ministries were started this year including active Youth Group.
- Reviewed Balance Sheet as of March 31, 2018 compared to March 31, 2017. Total cash Balance at 3/31/2017 was \$310,000. Discussed need for a new swing set for the patio. Purchased new Bells for Church partially paid by insurance as the old ones were damaged by lightning.
- Reviewed proposed Budget for 2018 as prepared by Myrl and Father.
- Largest increase in budget compared to past year is Payroll. This is due to improving the Rel. Ed. Program and increase in the number of students. The youth group continues to expand and is very active. Other Ministries continue to expand and staff support is needed.
- Stewardship program is continuing and is expected to help meet income needs for 2018-2019.
- Three adjustments to the budget totaling \$5,880 increase in expense was approved.
- Father closed the meeting with a prayer.

Submitted by Myrl Johanning Treasurer

Note: Final budget after the three adjustments mentioned above was approved by all members as of April 10, 2018