

Operating Budget

2015 - 2016

Water Budget (Fund 201)

Description	Prior Budget	Changes	Recommended Budget	See Notes
<i>Water Revenue</i>				
Water Usage	1,477,167	(134,067)	1,343,100	①
Reconnects	36,604	(4,604)	32,000	
Other Revenue (Includes New Installs)	44,460	(39,960)	4,500	②
Total Water Revenue	1,558,231	(178,631)	1,379,600	
<i>Water Expenses</i>				
Wages	567,901	(262,666)	305,235	③
Payroll Taxes (Cost to District = 7.65%)	35,008	(11,658)	23,350	
Unemployment (1% of 1st 14,000)	-	1,032	1,032	
401K Contributions	27,828	(6,189)	21,639	④
Commissioner Pay	3,360	15	3,375	
Health Insurance	120,919	(31,888)	89,031	⑤
Office Expense	10,021	2,779	12,800	
Office Equipment	11,668	(6,668)	5,000	
Field Supplies	228,635	1,365	230,000	
Field Equipment	7,500	2,500	10,000	
Repairs & Maintenance	7,450	2,950	10,400	
Vehicle Expense	20,000	(4,500)	15,500	
Equipment Rental	1,834	(334)	1,500	
Legal Fees	10,000	15,000	25,000	
Professional Fees	33,355	41,170	74,525	⑥
Lab, Chemicals & Testing	22,080	22,920	45,000	
Travel	3,537	(2,537)	1,000	
Outside Services	13,050	1,950	15,000	
Insurance	35,000	5,000	40,000	
Utilities	16,490	31,510	48,000	
Fees/Dues	1,829	(29)	1,800	
Training	1,036	64	1,100	
Uniforms	5,313	(2,313)	3,000	
Total Water Expenses	1,183,814	(200,527)	983,287	
Net Inflows (Outflows)	374,417	21,896	396,313	

Diamondhead Water & Sewer District
Operating Budget
2015 - 2016

BOARD APPROVED AMENDMENT 2/25/2016

Sewer Budget (Fund 202)

Description	Prior Budget	Changes	Recommended Budget	See Notes
<i>Sewer Revenues</i>				
Sewer Usage	2,520,817	(40,597)	2,480,220	①
Other Revenue (Includes New Installs)	54,370	(48,070)	6,300	
Total Sewer Revenue	2,575,187	(88,667)	2,486,520	
<i>Sewer Expenses</i>				
Wages	1,083,361	(477,447)	605,914	③
Payroll Taxes (Cost to District = 7.65%)	71,252	(24,900)	46,352	
Unemployment (1% of 1st 14,000)	-	2,048	2,048	
401K Contributions	83,489	(40,535)	42,954	④
Commissioner Pay	6,653	52	6,705	
Health Insurance	200,000	(23,267)	176,733	⑤
Office Expense	10,214	6,786	17,000	
Office Equipment	23,780	(18,780)	5,000	
Field Supplies	83,085	(33,085)	50,000	
Field Equipment	21,370	3,630	25,000	
Repairs & Maintenance	10,600	(600)	10,000	
Vehicle Expense	24,211	4,789	29,000	
Equipment Rental	5,168	3,332	8,500	
Legal Fees	20,000	30,000	50,000	
Professional Fees	121,918	26,307	148,225	⑥
Lab, Chemicals & Testing	28,658	6,342	35,000	
Travel	5,567	(3,567)	2,000	
Outside Services	41,300	38,700	80,000	
Insurance	70,000	-	70,000	
Utilities	171,719	3,281	175,000	
Fees/Dues	5,180	(180)	5,000	
Training	3,600	-	3,600	
Uniforms	12,564	(6,564)	6,000	
Total Sewer Expenses	2,103,689	(503,657)	1,600,032	
Net Inflows (Outflows)	471,498	414,990	886,488	

Diamondhead Water & Sewer District
Operating Budget
2015 - 2016

BOARD APPROVED AMENDMENT 2/25/2016

Description	Prior Budget	Changes	Recommended Budget	See Notes
Net Inflows (Outflows) from Operations	<u>845,915</u>	<u>436,886</u>	<u>1,282,801</u>	
Debt Service				
Bond Principal	-	565,000	565,000	
Interest Expense	-	402,700	402,700	
<i>Total Debt Service</i>	<u>-</u>	<u>967,700</u>	<u>967,700</u>	
Reserve Funds				
Contingency Funds	-	-	-	
<i>Total Reserves</i>	<u>-</u>	<u>-</u>	<u>-</u>	
Capital Expenditures				
Water & Sewer Expansion	-	187,801	187,801	⑦
Equipment Shed Improvements		7,300	7,300	⑧
Tower Reserve		70,000	70,000	⑨
Equipment Purchase	-	10,000	10,000	⑨
Truck Purchase	-	40,000	40,000	⑨
<i>Total Capital Expenditures</i>	<u>-</u>	<u>315,101</u>	<u>315,101</u>	
Surplus/(Deficit)			<u>0</u>	

Diamondhead Water & Sewer District
Budget Notes & Amendments
2015 - 2016

BOARD APPROVED AMENDMENT
2/25/2016

Ref:	Notes		
①	Water projection includes the following:		
	Average usage for previous 12 months (\$111,925/mo)	1,343,100	
	Previous year actual = 31,865	32,000	
②	Tap Fee income depends on Board adopted rates	<u>4,500</u>	
		<u>1,375,100</u>	
①	Sewer projection includes the following:		
	Average usage for previous 12 months (\$206,685/mo)	2,480,220	
②	Tap Fee income depends on Board adopted rates	<u>6,300</u>	
		<u>2,486,520</u>	
		<u>Weekly</u>	<u>Annual</u>
③	Hourly employees	16	
	Salary Employees	6	
	Sum of hourly pay @ 40 hours	10,313	536,266
	Salary pay	6,892	358,384
	Overtime estimate YTD Average = \$1375/mo.	<u>343.75</u>	<u>16,500</u>
			<u>911,150</u>
	<i>Water Allocation .335</i>		305,235
	<i>Sewer Allocation .665</i>		<u>605,914</u>
		<u>Water .335</u>	<u>Sewer .665</u>
④	Employer match = 1.5 x employee contribution, up to 7%	21,639	42,954
		<u>Water .335</u>	<u>Sewer .665</u>
⑤	Health Insurance (20,147.80 x 12)	79,413	157,641
	Vision Insurance (303.76 x 12)	1,191	2,364
	Dental Insurance (1,298.74 x 12)	5,104	10,132
	Life Insurance (120.90 x 12)	469	930
	Disability Insurance (736.91 x 12)	<u>2,854</u>	<u>5,666</u>
		<u>89,031</u>	<u>176,733</u>
		<u>Water .335</u>	<u>Sewer .665</u>
⑥	Removed Burton and Assoc., and Piltz Williams LaRosa		
	Audit, Consulting, Engineering	20,000	40,000
	Includes Seymour Engineering @ \$13,000/mo.	52,260	103,740
	Includes Necaise & Company 50 hours @ \$135/hr.	<u>2,265</u>	<u>4,485</u>
		<u>74,525</u>	<u>148,225</u>

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2/25/2016

Ref:	Notes	
⑦	Highpoint Loop	10,000
	Live Oak Drive	22,801
	Maliki Court	50,000
	System Rehab	25,000
	CCTV Equipment	80,000
		<u>187,801</u>
⑧	The canopy on the maintenance shop needs to be rebuilt.	7,300
⑨	Self reserve funds to be deposited into new sinking fund	