

**LIMERICK WATER DISTRICT
316 BURNHAM ROAD
LIMERICK, MAINE 04048**

**Notice To Customers of the Limerick Water District
of Proposed Rate Increase and Public Hearing**

The Limerick Water District (District) hereby notifies its customers that a proposed increase in rates has been filed with the Maine Public Utilities Commission (Maine PUC). The proposed rate adjustment is being filed pursuant to 35-A M.S.R. Section 6104.

Proposed Rate Increase. The purpose of the proposed rate increase is to help pay for the cost of District's annual operating expenses and facilities improvements. In 2024, the District constructed and put into service a Greensand Filtration System in order to improve the quality of the public water supply. Seventy-five percent (75%) of the total project cost of \$782,353 was paid for with grants and the remaining twenty-five percent (25%), \$199,703, was funded through a 30-year bond from the Maine Bond Bank at an under-market rate of approximately 2% with the final rate to be determined.

The total annual revenue increase requested is \$34,892.23 which represents an increase of 30% over current rates. The District's last rate increase of 59.82% occurred on July 1, 2019. The minimum and average residential water bill will increase \$18.61 per quarter for a quarterly rate of \$80.63. The dollar amount and percentage rate increase by customer class is as follows:

	Existing Revenues	Percent Increase	Proposed Revenues
Residential	\$67,609.63	30%	\$87,892.52
Commercial	\$16,414.35	30%	\$21,338.66
Public Fire Protection	\$45,048.96	30%	\$58,563.65
Private Fire Protection	\$3,648.84	30%	\$4,743.49
Total Increase	\$39,816.53		

Public Fire Protection rates are determined pursuant to Chapter 690 of the Public Utilities Commission Rules.

Public Hearing. The District Board of Trustees will hold an in-person public hearing on November 15, 2024, at 7 p.m., at the Limerick Municipal Building located at 55 Washington Street, Limerick, Maine to discuss and receive comments that a proposed rate increase being filed with the Maine Public Utilities Commission to be effective January 1, 2025

Pursuant to regulation 35-A-M.R.S. Section 6104, any customer has the right to request additional information relating to the present and proposed rates from the District, the right to an open and fair hearing, the right to further hearings before the Maine PUC, and the right to seek assistance from the Public Advocate's office. Customers also have the right to petition the Maine PUC to suspend and investigate rates pursuant to section if, on or before December 15, 2024, 15 percent or more of the customers of the district file with the District and with the Maine PUC a petition or

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petitions demanding a review by the Maine PUC of the proposed rate changes. Petition signatures are not valid unless accompanied by the printed names and addresses of the signers. The District will provide petition forms upon request. Additional information may be obtained from the Maine PUC by calling (207) 287-3831 State House Station 18, Augusta, Maine 04333, or from the Public Advocate at (207) 624-3687 State House Station 112, Augusta, Maine 04333.

Copies of the material supporting this rate request are available for examination at the Limerick Municipal Building, 55 Washington Street, Limerick, on Mondays through Fridays from 9:00 a.m. to 4:00 p.m. Please call (207)-793-4401 for more information.

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**LIMERICK WATER DISTRICT
STATEMENT OF INCOME
YEARS ENDED DECEMBER 31, 2023 AND 2025 PRO-FORMA**

Exhibit 1

	ACTUALS 2023	PRO-FORMA 2025
REVENUE:		
Residential	\$67,610	\$87,893
Commercial	\$16,414	\$21,339
Public Fire Protection	\$45,048	\$58,563
Private Fire Protection	\$3,647	\$4,741.1
TOTAL REVENUE	<u>\$132,719</u>	<u>\$172,535</u>
EXPENSES:		
Salaries and wages	\$46,060	\$50,666 ¹
Administration fees	\$3,485	\$3,590
Postage and PO box fees	\$509	\$524
Contractual	\$11,536	\$11,882
Power	\$23,489	\$27,012 ¹
Heat	\$1,047	\$1,078
Phone	\$1,174	\$3,300 ¹
Insurance	\$4,734	\$6,034 ¹
Accounting	\$6,983	\$7,192
Chemicals	\$6,064	\$6,670 ¹
Materials and supplies	\$9,737	\$10,029
Testing	\$5,960	\$6,138
Lien fees	-	
Trustee fees	\$400	\$400
Depreciation/amortization	\$21,764	\$28,421 ¹
Other	-	
Debt service	-	\$9,120 ¹
TOTAL EXPENSES	<u>\$142,942</u>	<u>\$172,056</u>
Operating Income(loss)	(\$10,223)	\$479
Nonoperating revenue (expenses)		
Interest income	\$335	\$464
Miscellaneous	\$19,182	\$17,994

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Total nonoperating revenue(expenses) \$19,517 \$18,458

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STATEMENT OF INCOME**

Exhibit 1

YEARS ENDED DECEMBER 31, 2023 AND 2025 PRO-FORMA

Notes:

Footnote 1:

The increases in expenses with footnote 1 are due to the construction and operation of the Greensand Filtration System.

- An additional and higher certification is required for the Water Operator for the new system.
- The power(electrical) expense increase is due to more filters and pumps being operated.
- Phone increases are due to additional computer systems and monitoring requiring a more robust and secure network system.
- The additional value of the building addition and new filtration system will increase insurance expenses.
- The additional value of the building addition and new filtration system will increase depreciation expenses.
- The debt service expense represents the annual repayment of the 30-year bond.

All other expenses have increased three percent (3%) to reflect inflationary increases in 2024 and 2025.