

Livingston Parish Federal Credit Union

P O Box 687

Denham Springs, LA 70727-0687

Phone: (225) 664-9103 ♦ Fax (225) 664-9161

In order to serve you better, please read the following carefully:

1. There must be a minimum share balance of \$100 in your regular account at the time your application is submitted.
2. **An application fee of \$20 is assessed on ALL LOANS. Non-Refundable and payable in advance.**
3. **A loan processing fee of \$30 is assessed on ALL LOANS.**
4. Member must provide verification of employment and income (i.e. most recent check stubs, W-2, or previous year tax returns) at the time of application.
5. If a loan request is granted for \$5000 or greater, a minimum of \$500 must be on deposit in the member's share account.
6. All loans will require at least 10% of loan amount as a minimum balance in member's Share Account.

Please detach and retain this sheet for your records.

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APPLICATION FOR LOAN

(unsecured/secured closed end)

Information regarding: ☐ Applicant ☐ Additional Party Date: _____

Name: _____ Account #: _____

I/We hereby apply for a loan as follows:

Amount of money requested \$ _____
Old loan balance (if any) \$ _____
Accrued finance charge (interest due) \$ _____
Other charges \$ _____
Total new loan \$ _____
To be repaid in _____ payments \$ _____
Including/plus interest starting on _____
Purpose of Loan _____

Include Credit Disability Insurance (CDI): ☐ Yes ☐ No

Include Credit Life Insurance (CLI) ☐ Yes ☐ No

☐ Individual Credit: (Do **NOT** complete marital status for individual credit in non-community property state.)

☐ Applicant's signature only

☐ Endorser, guarantor or surety (Co-Signer) Name: _____
(Have this person complete a separate loan application)

☐ Secured Credit – Collateral

Shares in Account #s _____ \$ _____
New/Used Auto-Make _____ Year _____ Cost/Value \$ _____
Other: _____
Owner(s): _____

Marital Status: Complete marital status if this loan is for: (**applicant only, not co-signer**)

- a. Joint or Secured credit, or
b. You reside in or rely on property located in a Community Property State (AZ, CA, ID, LA, NM, NV, TX, WA, WI)
☐ Unmarried ☐ Married ☐ Separated

Full Name _____ Birth Date _____ S.S.# _____
Drivers Lic.# _____ Street Address _____ Years there _____
City _____ State _____ Zip Code _____
Home Phone _____ Business Phone _____ Cell Phone _____
Present Employer _____ Years there _____
Title/Position _____ Supervisor _____
Employer's Address _____ State _____ Zip Code _____
Dependents (Exclude Self) _____ Ages _____
Nearest relative not living with you _____ Relationship _____
Address _____ Phone _____
Gross Income: \$ _____ per MONTH
Other Income (SSI, Child Support, 2nd job, etc) \$ _____ per _____ Source _____
Spouses Income (if any) \$ _____ per _____

Is any income likely to be reduced before this loan is paid off? ☐ No ☐ Yes

If Yes, explain: _____

Checking Account No. _____ Where _____
Savings Account No. _____ Where _____

If present residence less than 2 years, complete next 2 lines

Previous Street Address _____ Years there _____
City _____ State _____ Zip Code _____

If employed by above less than 3 years, complete next 2 lines

Previous Employer _____ Years there _____
Previous Employer's Address _____

OUTSTANDING DEBTS (List Everything)

Creditor (address & account #)	LOAN DATE	ORIGINAL DEBT	PRESENT BALANCE	MONTHLY PAYMENT	PAST DUE YES/NO
RENT					
MORTGAGE—OWN HOME <input type="checkbox"/> YES <input type="checkbox"/> NO					
AUTO LOAN					
CREDIT UNION					
CREDIT CARD					
CREDIT CARD					
ALIMONY, ETC					
OTHER					
OTHER					
OTHER					
(ATTACH ANOTHER SHEET IF NECESSARY)					
TOTALS					

Are there any other persons obligated on any of the above loans? ☐ No ☐ Yes
Which ones & who _____

Are you a co-maker, co-signer or guarantor on any loan? ☐ No ☐ Yes
For whom? _____

Have you been declared bankrupt in the last 14 years? ☐ No ☐ Yes

Everything that I have stated in this application is correct to the best of my knowledge. You are authorized to check my credit and employment history and to answer questions about your credit experience with me.

Signature of Member: _____ Date: _____

CREDIT COMMITTEE/LOAN OFFICER ACTION

Loan Officer:

☐ I approve the loan as submitted.

☐ Loan referred to Credit Committee. (Reason) _____

Loan Officer Signature _____ Date _____

Credit Committee: Date _____

☐ We approve the loan as submitted.

☐ We reject the loan as submitted.

☐ The following counter offer will be made to the applicant and, if accepted, we approve the loan: _____

Specific reason(s) for REJECTION _____

Outside information considered ☐ No ☐ Yes Describe _____

Signed _____ Date _____

Signed _____ Date _____

Signed _____ Date _____

☐ ECOA notice and Reason for Rejection sent (date) _____