

**MINUTES OF THE SCHEDULED QUARTERLY MEETING OF THE
BOARD OF SCHOOL TRUSTEES, TOWNSHIP 38 NORTH, RANGE 13 EAST,
HELD ON APRIL 4, 2022
AT THE BOARD OFFICE, 5920 WEST 79TH STREET,
BURBANK, ILLINOIS 60459**

Meeting called to Order.

Trustee Tony Guleiva called the meeting to Order at 6:15 p.m.

Upon roll call by the Clerk, the following members were:

Present: Sandy Paluch and Tony Guleiva.

Also, Present: Dean Viverito, School Treasurer & Clerk ex-
Officio, and Public Citizen.

Minutes

Minutes were reviewed of the meeting held on January 3, 2022, it was moved by Sandy Paluch and seconded Tony Guleiva to accept the minutes as read and place them on file.

Roll Call

Ayes: -2-
Nays: -0-

Financial Report

Trustees reviewed the three-monthly reports for the last quarters listing all invoices approved for payment, interest received during the year for schools and taxes received for the schools.

The Trustees asked the Treasurer various questions about the financial reports related to various expenses, which the Treasurer went on to explain.

Being there was no other business it was moved by Tony Guleiva, seconded by Sandy Paluch to approve the Finance Report.

Roll Call

Ayes: -2-
Nays: -0-

Current Depositories-No Changes

Treasurer's Report

The Treasurer stated that the audits for our three school districts had been completed and that the Treasurer's Audit was being worked on with the guidance that our auditors acquired after meeting with various parties to arrive a functionable strategy to accomplish the requirements of the new GASB. Treasurer and staff were able to put together reports from our system to provide monthly summaries of spending and revenues for all our districts in a format that would be within the framework recommended by the Governmental Accounting Standards Board. The was additional unanticipated time and effort that both the Treasurer staff of the office and our auditors, as this pronouncement had not been anticipated.

The Treasurer said he attended a meeting with the Cook County School Treasurers and all the treasurers were experiencing issues with GASB 84. He said most of the offices that were choosing to comply with the new pronouncement were all facing similar issues. Those choosing to comply this year would not then receive a qualified opinion in their audits. A qualified opinion would state that an entity was not in compliance with current Governmental Accounting Standards. He did not want that and didn't think the trustees would either, or the school districts.

The Treasurer asked for the employees to receive a six (6) % cost of living adjustment this coming year. Social security already announced a 5.75 % increase and CPI is on a path to exceed 6% if inflation continues to increase.

It was moved by Tony Guleiva, seconded by Sandra Paluch to approve the Treasurer's report and annual cost of living wage raise (COLA) for 2023 school year.

Roll Call

Ayes: -2-
Nays: -0-

Attorney Report

Mr. Chisholm had no report.

Adjournment

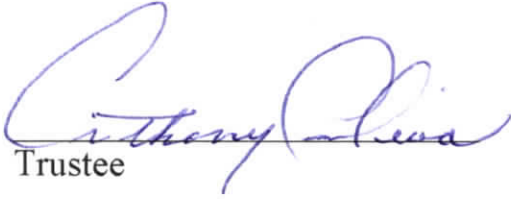
Being there was no other new business it was moved by Sandy Paluch, seconded by Tony Guleiva to adjourn the meeting at 6:42 pm.

Roll Call

Ayes: -2-
Nays: -0-



President



Trustee

Trustee



Treasurer

April 4, 2022 -Meeting Minutes