

IN THE MATTER OF THE *SECURITIES ACT*,  
SNB 2004, c. S-5.5

AND

IN THE MATTER OF

**TEXAS ENERGY MUTUAL LLC, and FRED WOLK, and  
LEN VUOLO, and JAY MACDONALD SNYDER,  
aka JAY MCDONALD SNYDER, aka JAY MAC SNYDER,  
aka MAC SNYDER**

**(Respondents)**

---

**ORDER**

---

**WHEREAS** the Respondents have entered into a Settlement Agreement dated 15 May 2014 (“Agreement”) in which they agreed to a proposed settlement of violations of New Brunswick securities law, subject to the approval of the Financial and Consumer Services Tribunal (“Tribunal”); and

**WHEREAS** upon reviewing the said Agreement and the Agreed Statement of Facts therein and upon hearing the joint submissions of the parties at the 15 May 2014 settlement hearing; and

**WHEREAS** the Tribunal is of the opinion that it is in the public interest to make this Order.

**NOW THEREFORE IT IS HEREBY ORDERED** that:

- (a) pursuant to paragraph 191(1)(a) of the *Securities Act*, the Agreement dated 15 May 2014 with respect to the Respondents is hereby approved;
- (b) pursuant to sub-paragraph 184(1)(c)(ii) of the *Securities Act*, the Respondents shall cease trading in securities or derivatives in New Brunswick for a period of three (3) years, except that the Respondents may trade in and for their own accounts through a registered securities dealer;
- (c) pursuant to paragraph 184(1)(d) of the *Securities Act*, the Respondents shall be denied all exemptions under New Brunswick securities law for a period of three (3) years, except that the Respondents may trade in and for their own accounts

through a registered securities dealer; and

(d) pursuant to subsection 186(1) of the *Securities Act*, the Respondents shall pay to the Financial and Consumer Services Commission, on a joint-and-several basis, an administrative penalty in the total amount of five thousand dollars (\$5,000.00).

**DATED** this 15<sup>th</sup> day of May 2014.

“original signed by”  
\_\_\_\_\_  
Denise A. LeBlanc, Panel Chair

“original signed by”  
\_\_\_\_\_  
Enrico A. Scichilone, Panel Member

“original signed by”  
\_\_\_\_\_  
Gerry Legere, Panel Member

Financial and Consumer Services Tribunal  
Suite 300, 85 Charlotte Street  
Saint John, New Brunswick  
E2L 2J2

Tel: 506-658-5575  
Fax: 506-462-2104

[registrar@fcnbtribunal.ca](mailto:registrar@fcnbtribunal.ca)