

Diamondhead Water & Sewer District

Operating Budget

Fiscal Year 2018

Water Budget (Fund 201)

	Actual	YTD	Final Budget		Recommended	See
	9/30/2016	8/31/2017	9/30/2017	Changes	Budget	Notes
Water Revenue						
Water Usage	1,417,874	1,144,646	1,303,536	(53,536)	1,250,000	(A)
Transfer/Reconnects	44,924	38,401	43,633	(4,633)	39,000	(B)
Other Revenue	19,950	17,675	5,000	1,000	6,000	(C)
Total Water Revenue	1,482,748	1,200,722	1,352,169	(57,169)	1,295,000	
Water Expenses						
Wages	275,516	247,043	308,828	26,647	335,476	(D)
Payroll Taxes	21,518	19,220	23,625	2,039	25,664	(D)
Unemployment	1,027	1,002	1,032	-	1,032	(D)
401K Contributions	19,688	17,586	21,816	-	21,816	(E)
Commissioner Pay	2,859	2,225	2,701	957	3,658	
Health Insurance	88,220	90,832	92,538	18,458	110,996	(F)
Office Expense	3,457	1,641	5,000	1,000	6,000	
Office Equipment	1,648	4,594	5,000	-	5,000	
Field Supplies	67,478	16,323	125,000	(95,000)	30,000	(H)
Field Equipment	4,765	4,449	10,000	(1,625)	8,375	
Repairs & Maintenance	2,351	5,842	5,000	2,000	7,000	
Vehicle Expense	6,749	10,478	8,000	4,060	12,060	
Equipment Rental	1,204	1,326	2,000	-	2,000	
Legal Fees	11,187	14,234	20,000	100	20,100	
Professional Fees	69,733	62,545	70,099	(6,516)	63,583	(I)
Lab, Chemicals & Testing	38,705	32,462	45,000	-	45,000	
Travel	-	-	1,000	-	1,000	
Outside Services	6,973	16,699	12,000	12,000	24,000	
Insurance	29,259	32,857	40,000	(5,000)	35,000	
Utilities	66,962	68,047	55,200	19,800	75,000	
Fees/Dues	1,288	1,462	1,800	3,200	5,000	
Training	1,294	1,215	2,000	-	2,000	
Uniforms	2,393	1,951	3,000	3,000	6,000	
Total Water Expenses	724,274	654,033	860,640	(14,880)	845,760	
Net Inflows (Outflows)	758,474	546,689	491,530	(42,289)	449,240	

BUDGET WORKSHEET

FY2017-2018

Page 1 of 6

Board Approved: 9/28/2017

Amended: 8/23/2018

Diamondhead Water & Sewer District
Operating Budget
Fiscal Year 2018

Sewer Budget (Fund 202)

	Actual	YTD	Final Budget		Recommended	See
	9/30/2016	8/31/2017	9/30/2017	Changes	Budget	Notes
Sewer Revenues						
Sewer Usage	2,391,888	2,323,467	2,480,216	39,784	2,520,000	(A)
Other Revenue	26,650	23,550	6,500	1,300	7,800	(C)
Total Sewer Revenue	2,418,538	2,347,017	2,486,716	41,084	2,527,800	
Sewer Expenses						
Wages	641,371	577,834	613,047	52,897	665,944	(D)
Payroll Taxes	49,971	44,845	46,898	4,047	50,945	(D)
Unemployment	2,053	2,004	2,048	-	2,048	(D)
401K Contributions	45,726	41,037	43,306	-	43,306	(E)
Commissioner Pay	5,705	4,449	5,363	1,921	7,284	
Health Insurance	176,440	180,450	183,696	36,640	220,336	(F)
Office Expense	6,345	3,657	10,000	1,000	11,000	
Office Equipment	3,470	9,345	10,000	(4,000)	6,000	
Field Supplies	11,292	18,961	50,000	10,000	60,000	
Field Equipment	5,514	1,875	25,000	(8,375)	16,625	
Repairs & Maintenance	8,826	9,041	10,000	3,000	13,000	
Vehicle Expense	16,213	23,023	16,000	7,940	23,940	
Equipment Rental	8,708	5,302	10,000	-	10,000	
Legal Fees	22,373	28,468	60,000	(20,100)	39,900	
Professional Fees	139,465	114,539	149,301	(23,084)	126,217	(I)
Lab, Chemicals & Testing	19,104	13,047	20,000	-	20,000	
Travel	-	-	2,000	-	2,000	
Outside Services	9,077	49,123	50,000	10,000	60,000	
Insurance	59,146	79,610	70,000	15,000	85,000	
Utilities	157,595	140,019	180,000	10,000	190,000	
Fees/Dues	1,090	2,106	5,000	-	5,000	
Training	2,250	1,114	3,000	-	3,000	
Uniforms	4,788	3,914	6,000	-	6,000	
Total Sewer Expenses	1,396,522	1,353,763	1,570,660	96,885	1,667,545	
Net Inflows (Outflows)	1,022,016	993,254	916,056	(55,801)	860,255	

BUDGET WORKSHEET

FY2017-2018

Page 2 of 6

Board Approved: 9/28/2017

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Diamondhead Water & Sewer District
Operating Budget
Fiscal Year 2018

	<u>Actual</u> <u>9/30/2016</u>	<u>YTD</u> <u>8/31/2017</u>	<u>Final Budget</u> <u>9/30/2017</u>	<u>Changes</u>	<u>Recommended</u> <u>Budget</u>	<u>See</u> <u>Notes</u>
Inflows (Outflows) from Operations:	1,780,490	1,539,943	1,407,586	(98,091)	1,309,495	
Transfers In from Reserve Fund	-	-	-	-	83,000	
Transfers In from CIP Fund	-	-	-	-	3,416,700	
Debt Service						
Bond Principal	545,000	585,000	585,000	-	585,000	
Interest Expense	235,817	357,842	380,100	(8,775)	371,325	
Total Debt Service	<u>780,817</u>	<u>942,842</u>	<u>965,100</u>	<u>(8,775)</u>	<u>956,325</u>	
Reserve Funds						
Contingency Funds	-	-	-	-	-	
Total Reserves	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Capital Outlay						
System Improvements **	444,974	89,303	325,000	3,091,700	3,416,700	(J)
Tower Reserve	-	70,000	70,000	-	70,000	(M)
Truck & Equipment Purchase **	10,000	10,000	10,000	73,000	83,000	(K)
Truck & Equipment Plan	40,000	40,000	40,000	10,000	50,000	(M)
I&I Project Purchases	-	-	-	30,000	30,000	(L)
Total Capital Expenditures	<u>494,974</u>	<u>209,303</u>	<u>445,000</u>	<u>3,204,700</u>	<u>3,649,700</u>	
Surplus/(Deficit)	<u>504,699</u>	<u>387,798</u>			<u>203,170</u>	

** These items will be purchased from cash balance and/or prior year surplus.

BUDGET WORKSHEET

FY2017-2018

Page 3 of 6