

IN THE MATTER OF THE SECURITIES ACT,
SNB 2004, c. S-5.5,

AND

IN THE MATTER OF

SANG H. PARK

(Respondent)

ORDER

WHEREAS the Respondent Sang H. Park (Park) entered into a Settlement Agreement dated 13 August 2008 (Agreement) in which he agreed to a proposed settlement of violations of New Brunswick securities law, subject to the approval of the Commission;

AND UPON REVIEWING the said Agreement and the Agreed Statement of Facts therein;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order.

NOW THEREFORE IT IS HEREBY ORDERED THAT:

1. Pursuant to section 191(1)(a) of the Act, the Settlement Agreement entered into on 13 August 2008 with respect to Park, is hereby approved.
2. Pursuant to section 184(1)(c)(ii) of the Act, Park shall cease trading in all securities, other than those beneficially owned directly by him, for a period of 10 (ten) years from the date of this Order;
3. Pursuant to section 184(1)(d), any exemptions available under New Brunswick securities law do not apply to Park, for a period of 10 (ten) years from the date of this Order;
4. Pursuant to section 186(1) of the *Securities Act*, Park shall pay an administrative penalty for failing to comply with New Brunswick securities law in the amount of \$15,000.00 (fifteen thousand dollars) by way of monthly installments of \$1,500, payable on the first day of the month commencing August 2008; and

5. Pursuant to section 185(1) of the *Securities Act* Park shall immediately pay costs of investigation in the amount of \$3,000.00 (three thousand dollars).

DATED at the City of Saint John this 25th day of August, 2008.

"original signed by"
Anne La Forest, Panel Chair

"original signed by"
Céline Trifts, Panel Member

"original signed by"
Denise A LeBlanc, Panel Member

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