

American Society of Military Comptrollers, Washington DC Chapter
Budget for Fiscal Year Ending June 30, 2018
as of September 30, 2017

R.O.	Functional Area of Revenue / Expense	FY 2018		
		Budget Request	Collected/ Disbursed	
PROGRAM REVENUE AND EXPENSE		19,274	17,152	
Deb Del Mar	Mini PDI Training Event - March 2018	52,243	(9,378)	
	Revenue	246,976	-	
	Expense	(194,733)	(9,378)	ITC Conference initial payments
Deb Del Mar	Golf Tournament - July 2017	10,341	13,347	
	Revenue	31,355	30,903	
	Expense	(21,014)	(17,556)	Paid AGA WC \$230.46
Thompson/Placek	Training and Education	(44,450)	(3,736)	
Terry Placek	Sponsored Training Events	(18,600)	-	
Jessica McClain	Scholarships	(12,000)	-	
Milford Thompson	Luncheons	(13,600)	(3,736)	
	Revenue	11,700	3,793	
	Expense	(25,300)	(7,529)	
Dick Reed	CDFM Certificate Awards	(250)	-	
Whiten/Norris	Outreach and Publicity:	1,140	16,919	
LT Sanchez	Holiday Social - December 2017	(5,910)	75	
	Revenue	4,719	75	
	Expense	(10,629)	-	
Dan Olden	Membership Dues/Rebates/Awards	15,000	17,284	\$1,200 ASMC National Competition Award, \$3,600 PDI Volunteers, \$12,483.53 Rebate Mar/Apr 2017
Dan Olden	Young Professionals/Early Careerists	(1,000)	-	
Wayne Whiten	Email Distribution	(750)	(220)	
Wayne Whiten	Website Hosting	(700)	(220)	
Wendy Pouliot	Awards/Essay	(1,000)	-	
Deb Del Mar	Donation - Silent Auction	(500)	-	
Deb Del Mar	Donation - Pets for Vets	(1,000)	-	
Jeff Norris	Donation - Honor Flight	(1,000)	-	
Jeff Norris	Community Service	(2,000)	-	
Mike Monson	Newsletter	-	-	
G&A EXPENSES		(16,081)	(10,303)	
Treasurer	Dividends/Interest	60	22	
David Zavada	Audit and Tax Preps	(7,000)	(8,950)	
Treasurer	Merchant Services Fees	(6,000)	(659)	
Wayne Whiten	Cloud Hosting - QuickBooks	(2,050)	(220)	
Treasurer	Pay Pal Fees	(720)	(240)	
Treasurer	Equip Tech Refresh	-	-	
Treasurer	Post Office Box Rental	(200)	(200)	
Treasurer	Admin Supplies	(121)	(56)	Virus Software
Treasurer	Postage	(50)	-	
Treasurer	Other revenue/expense	-	-	Erroneous KPMG EFT on 8/24/2017 - probably
Total		3,193	6,850	
Other Current Year Adjustments to Cash8/1/2017				
Less: Golf Tournament-2017 Income collected in FY 2016 - included above			(14,537)	
Less: Donation - Silent Auction National PDI (May 2017) PY - excluded above			(250)	
Less: Mini-PDI 2019 reservation paid in FY18 - excluded above			(9,378)	
Plus: Golf Tournament-July 2017 expenses paid in FY 2017 (PY) - included above			399	
Net Disbursements FY 2018 through Current Month			(16,916)	
Cash Position:				Balance
6/30/2014 Certified Financial Statements			430,103	
2015 Net Cash Outlays			(93,332)	
6/30/2015 Certified Financial Statements			336,771	
2016 Net Cash Outlays			(8,473)	
6/30/2016 Certified Financial Statements			328,298	
2017 Net Cash Outlays			6,752	
6/30/2017 Certified Financial Statements			335,050	A
Net Disbursements FY 2018 through Current Month			(16,916)	
Current Month-ending Cash Balance			318,134	
<i>Balance of the Approved Budget to be executed</i>			3,656	
\1 Projected Year End Cash Balance			321,790	B

\1 Assumes all disbursements occur in FY 2017 and excluding anticipated collections for July 2017 Golf Tournament

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ASSETS

	FY 2018	FY 2017	FY 2016	FY 2015
Current Assets				
Checking Accts	101,188	118,125	111,437	119,975
Savings Accts	216,942	216,925	216,861	216,796
Petty Cash	-	-	-	-
Total Current Assets	<u>318,130</u>	<u>335,050</u>	<u>328,298</u>	<u>336,771</u>
Property and Equipment				
Equipment	-	-	-	-
Accum Depreciation	-	-	-	-
Net Property and Equipment	-	-	680	1,135
Other Assets		-	656	1,423
	<u>-</u>	<u>-</u>	<u>1,336</u>	<u>2,558</u>
Total Assets	<u><u>318,130</u></u>	<u><u>335,050</u></u>	<u><u>329,634</u></u>	<u><u>339,329</u></u>

LIABILITIES AND NET ASSETS

	FY 2018	FY 2017	FY 2016	FY 2015
Liabilities\1	-	-	-	-
Net Assets	<u>318,130</u>	<u>335,050</u>	<u>329,634</u>	<u>339,329</u>
Total Liabilities and Net Assets	<u><u>318,130</u></u>	<u><u>335,050</u></u>	<u><u>329,634</u></u>	<u><u>339,329</u></u>

FOOTNOTES

\1 Reflects YE write-off of Assets less than 5K - EB increase capitalization threshold.

\2 Scholarship commitments are as follows:

FY 2018	3,000
Total	3,000

\2 Other contingency liabilities - cancellation clauses

Ronald Reagan
Westin Hotel
Army Navy CC

Cancellation Insurance

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	FY 2018	FY 2017	FY 2016	FY 2015
Revenue				
Program Revenue	37,518	334,195	302,004	227,443
Interest Income	22	65	65	59
Total Revenue	37,540	334,260	302,069	227,502
Expense				
Program Expense	45,506	322,188	308,064	311,357
G&A Expense	8,950	6,657	3,700	8,342
Total Expense	54,456	328,845	311,764	319,699
Change in Net Assets	(16,916)	5,415	(9,695)	(92,197)
Beginning of the Year	335,050	329,634	339,329	431,526
End of the Year	318,134	335,050	329,634	339,329

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	<u>FY 2018</u>	<u>FY 2017</u>	<u>FY 2016</u>	<u>FY 2015</u>
Cash flow from Operating Activities:				
Change in Net Assets	(16,916)	5,415	(9,695)	(92,197)
Adjustments to cash use in operating activities				
Add				
Depreciation	-	-	455	227
Decrease in assets:	-	-	767	
Increase in liabilities:				
Subtract				
Increase in assets:				
Decrease in liabilities:				
Total Adjustments	-	-	1,222	227
Net cash used in Operating Activities	(16,916)	5,415	(8,473)	(91,970)
Loss (Gain) on Disposal of Assets	-	1,336	-	(1,362)
Net Cash Increase (Decrease) -Operating Activities	(16,916)	6,751	(8,473)	(93,332)
Cash - Start of FY	335,049	328,298	336,771	430,103
Cash - End of FY	318,133	335,049	328,298	336,771